

# Giving Options



Transform your  
charitable giving

*The Oklahoma City Community Foundation offers a variety of fund options to help you be more efficient and impactful with your charitable giving. Once you establish a charitable fund, you receive an immediate tax benefit for the amount of your contribution. You then have the flexibility to make grants over time to your favorite charities and we handle all of the administrative details.*

## Family Affiliated Fund

If you are considering creating a private foundation, a family affiliated fund at the Oklahoma City Community Foundation is a tax-wise alternative. Family Affiliated Funds are public charities that are similar in structure and function to a private foundation, but with less restrictions and favorable tax treatment. Each affiliated fund is governed by its own set of trustees, allowing your family to maintain personal involvement and support the causes you care about for generations.

- Minimum initial gift of \$1 million.
- Permanent endowment fund with an annual percentage available for grants to qualified charities as determined by the trustees of the fund.
- Earns investment returns.

## Legacy Fund

A Legacy Fund offers the ability to ensure your charitable wishes will be carried out forever. The endowment is permanent, with a portion available each year to distribute to the charities of your choosing. The balance of the fund is invested to provide for growth. Low, competitive fees and favorable tax treatment make a Legacy Fund a great alternative to a private foundation.

- Minimum initial gift of \$20,000.
- Permanent endowment fund allowing you to grant 5 percent annually to qualified charities.
- Earns investment returns.

## Gift Fund

A Gift Fund is a perfect solution for individuals who want to establish a charitable fund to benefit from investment performance, while retaining the ability to distribute the entire fund balance to charity. With low, competitive fees, Gift Funds are often a less expensive and more effective alternative to commercial gift funds.

- Minimum initial gift of \$20,000.
- Can be completely granted out to qualified charities at any time.
- Earns investment returns.

## Express Fund

An Express Fund is an ideal vehicle for year-end stock or cash gifts from individuals who want to decide which charities to support at a later date. By establishing an Express Fund, you receive an immediate tax deduction for your contribution, and we handle the administration of distributing the funds to charities at your request.

- Minimum initial gift of \$1,000.
- Can be completely granted out to qualified charities at any time.
- Does not receive investment returns.

\* Find a schedule of fund fees at [occf.org/fees](http://occf.org/fees).

Learn more at [occf.org/fundoptions](http://occf.org/fundoptions).

# Family Affiliated Fund

## *Helping Families Focus on Philanthropy*

After moving back to Oklahoma City, Paul and Leigh Ann Albers were looking to use assets from the recent sale of their company to give back to their community. They didn't want the responsibility of managing a private foundation, so they decided to establish a Family Affiliated Fund at the Oklahoma City Community Foundation.

"The administrative support and counsel of the Oklahoma City Community Foundation allows us to focus on philanthropy instead of getting caught up in accounting, researching and tax reporting," Leigh Ann said.

The couple says that before establishing the fund, their history of giving was somewhat random and unfocused. With the expertise provided by the Community Foundation, they are now able to focus on helping at-risk children through gifts from their fund to organizations such as Hearts for Hearing that provides cochlear implants and hearing services to Oklahoma children.

"The Community Foundation's knowledge of local charitable organizations is an invaluable service," said Leigh Ann.



Leigh Ann & Paul Albers  
(back center and right)

# Legacy Fund

## *Continuing a Tradition of Giving*

William T. Payne is known for his success in the Oklahoma oil and gas industry, but it is his philanthropic legacy that has made the greatest impact on his family. Through his will, he gifted his company Payne Petroleum to establish a Legacy Fund at the Oklahoma City Community Foundation, igniting a passion for charitable giving among his family that will be carried on for generations.

“My children always knew this was a special gift their grandfather left us,” said daughter-in-law Nancy Payne Ellis. “I was able to involve my children in charitable giving at a young age, and we share that as a family.”

Nancy and her children have continued Mr. Payne’s legacy by using the fund to support charitable organizations he cared about, including Westminster Presbyterian Church, Boy Scouts of America, Oklahoma Christian University and Mercy Health Foundation.

# Gift Fund

## *Offering Freedom in Giving*

Oklahoma City residents D.J. and Sarah Morgan were looking for a more efficient way to support their favorite charities when they decided to establish a Gift Fund at the Oklahoma City Community Foundation.

“We really like the freedom of being able to make gifts to our fund whenever we want and then distribute grants to charities when there is a need,” said D.J.

An attorney for MidFirst Bank, D.J. also appreciates the added benefit of receiving investment returns on their fund balance without limitations to their grantmaking ability.

“The Community Foundation makes it easy for us to give,” D.J. said. “They handle the administration of the grants we direct from our fund to charity, and over time, our fund grows from investment gains.”



Sarah & D.J. Morgan



Nancy Payne Ellis &  
daughter Kathy Brown

Learn more at [occf.org/fundoptions](https://occf.org/fundoptions).

# Express Fund

## *Delivering Simple Giving Solutions*

Philanthropy is nothing new to John and Susan Frank. The Oklahoma City couple has supported a number of local charities for many years, both financially and through volunteer service. To help simplify their charitable giving, the Franks established an Express Fund at the Oklahoma City Community Foundation.

John, a retired certified public accountant, says they enjoy the convenience of making one annual gift to their fund, from which they can recommend grants to multiple charities throughout the year. The Franks have used their Express Fund to support more than 50 different charitable organizations including Positive Tomorrows, Regional Food Bank of Oklahoma and Harding Charter Preparatory School.

“We appreciate the ease of contributing to and making distributions from our Express Fund,” John said. “It is a particularly easy vehicle to use when giving appreciated stock that is valued more than we might designate for one beneficiary.”



Susan & John Frank

# Why Give Through the Oklahoma City Community Foundation?

**Local expertise.** Our professional staff offers in-depth knowledge of the issues, opportunities and resources that shape our community. We work closely with organizations in all areas of community need, including social services, education, health care, arts and the environment. We can help you learn more about local organizations and programs that make a difference in areas you care about most.

**Community leadership.** We are invested in the future of our community. By bringing resources, people and organizations together to address local issues and opportunities, we continually strive to meet the changing needs of the community.

**Power of endowment.** If you choose one of our permanent endowment fund options, your fund is invested with other charitable funds, enabling it to grow over time. Through the power of endowment, your fund will continue to support your charitable interests forever.

**Personalized service.** We make giving easy and effective, accepting a wide variety of gifts and providing a number of giving options customized to meet your charitable goals. As a 501(c)(3) public charity, all gifts to the funds we administer receive the maximum tax benefits allowed. A few examples of assets you may contribute are:

- Real estate including homes, acreages or business properties.
- Appreciated securities such as common or closely-held stock, bonds and mutual funds.
- Oil and gas royalty interests.
- Life insurance policies.
- Retirement plan assets.

\*We do not accept gifts of timeshares, cemetery plots or vehicles.

## Additional Giving Options

Contact us to learn more about the other charitable fund options we offer.

**Donor Designated Fund** – permanent endowment that will forever benefit the specific charitable organization designated by you at the time of the gift.

**Field of Interest Fund** – permanent endowment that will forever benefit a general charitable interest designated by you at the time of the gift.

**Scholarship and Award Fund** – permanent endowment that allows you to help students further their education. You may designate any level of education from preschool to postgraduate work, as well as a field of study and eligibility requirements.

**Charitable Organization Endowment** – permanent endowment established for charitable organizations to provide annual support in perpetuity.



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COMMUNITY FOUNDATION  
*Helping you help the community*

Call us today to learn how we can help transform  
your charitable giving.

405/235-5603

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