



OKLAHOMA CITY
COMMUNITY FOUNDATION
Helping you help the community

P.O. Box 1146 • Oklahoma City, OK 73101 • 405/235-5603 • fax 405/235-5612
www.occf.org

September 12, 2006

Dear Friends

After Labor Day, the Community Foundation always gears up for our year-end reporting to donors and fund representatives. The fiscal year ending on June 30, 2006 was very successful in many ways and you will be hearing from us in the next few months about your individual funds and contributions reports. Here are some of the highlights:

Investment Performance. For the year ending June 30, 2006, the Community Foundation's general investment pool had a total return of 6.82 percent compared to 5.54 percent for the composite S&P 500/Lehman Government Credit Index. The 3-year, 5-year, and 10-year investment performance returns all exceed the benchmarks by 100 basis points or more. The Community Foundation's cost of investments was a low 37 basis points for 2006. With excellent returns and low costs, our investment product continues to be a great value for endowments and other charitable funds. The full report will be distributed in the next month.

New Funds and Contributions. New gifts to the Community Foundation totaled over \$19.8 million in 2006. There were 89 new funds established including 34 advised funds, 15 charitable organization endowment funds, and 13 scholarship funds. A number of planned gifts were established including six new charitable gift annuity contracts. More than 1100 donors contributed to funds at the Community Foundation during 2006.

Distributions and Grants. More than 2500 grants totaling \$14.4 million were made in FY 2006. Included in this total were scholarship awards to 482 students, advised funds grants of \$7 million and endowment fund distributions of \$5 million. Grants went to 750 different non-profit organizations and charitable causes.

Charitable Organization Endowment Fund meetings. During the week of October 2-6, the Community Foundation staff will host a series of 8 meetings for the staff and boards of organizations that participate in the endowment fund program. There will be 261 charities receiving a distribution check this year and the total value of the checks will be \$5 million. The June 30, 2006 value of these assets at the Community Foundation is \$120 million. Each year the Community Foundation provides a report to the charities about their fund including the investment performance and contributions along with the annual distribution check. This year, the meetings will be held at the Community Foundation office and the program will feature ways that the Community Foundation can help the organizations grow their endowment funds. In addition to a strong investment product, the Community Foundation works to help organizations promote their funds and attract new donors.

Community Programs. On September 12, 2006, the Trustees approved \$103,000 in grants to 20 different organizations. The next deadline for the various community grants programs will be in January 3, 2007. A roundtable presentation will be held on November 12 to review the guidelines for all of these grant programs. For information about the community grant programs, contact Sandy Wright at the Community Foundation office.

The literacy initiative, LIFE (Literacy is for Everyone), and the health initiative, OKC Moves, are both underway with exciting new opportunities in both areas. A Literacy Coalition among a number of interested citizens and services providers is being developed and is having its initial meeting on September 14, 2006 at Metrotech. We

are working closely with the Junior League and the United Way to find ways to better address the problem of adult literacy in this area.

OKC Moves was chosen as a name for the health initiative because of the emphasis on exercise as an important element of a healthy lifestyle and something we need to do more of in central Oklahoma. "Great Places to Walk" is a new feature on the Community Foundation website, www.occf.org under Community Programs and Grants. It lists a number of parks and trails and neighborhood spots that are good places for your daily walk. To practice what we preach, Community Foundation staff have walked all of these areas and provided comments.

Margaret Annis Boys' 100th birthday will be in June, 2009. To celebrate this event and her wonderful gift to the community, the Boys Trust is promoting a special grant program, the Boys Trust Signature Projects, which will provide up to \$50,000 for outstanding landscaping projects on public lands. There will be three grant deadlines for this project with the first being in January, 2007. These grants are in addition to the regular Boys Trust grants program. For more information contact Brian Dougherty at the Community Foundation office.

Gifts to Charity from I.R.A. Accounts. If you are 70 ½ years old (or will be in 2006 and 2007) and have an Individual Retirement Account, a new law passed by Congress in August allows you to make a gift to charity of up to \$100,000 from the I.R.A. This gift will not count as income to you and will count toward your required I.R.A. distribution. The gift must be made to a non-profit organization and may not be to private foundations, donor-advised fund or split interest gift. The Community Foundation is ready to work with any donor that would like to make a contribution to an existing endowment fund or establish a new endowment fund or scholarship fund. **A one-time gift to an endowment fund can last forever.** For more information on making an I.R.A. gift, contact Carla Pickrell at the Community Foundation office.

New Building Construction. Ground has been broken and the foundation work is being done. We expect the structural steel to go up around the middle of October and the roof to be on at the end of December. The excitement of the new building is really starting to increase as we work on plans for the interior and think about all of the activities that we will be able to hold in the new location. We will keep you updated on the building's progress over the next few months.

Sincerely,

Nancy B. Anthony
Executive Director