



UPDATE

OKLAHOMA CITY COMMUNITY FOUNDATION, INC.

JANUARY 1990

115 PARK AVENUE • POST OFFICE BOX 1146 • OKLAHOMA CITY, OKLAHOMA 73101-1146 • (405)235-5603

Staking A Claim



Located in Kerr Park, the statue honoring the pioneers of 1889 was used for the cover photo of the twenty-year book.

The publication of "A Twenty-Year Stake in the Community" marks the twentieth anniversary of the Oklahoma City Community Foundation. The twenty-year book features the history of the Community Foundation and compares it with the Land Run's Centennial.

The book focuses on the donors without whom there would be no Oklahoma City Community Foundation. All 301 Name Funds are listed with brief descriptions. Some Name Funds are illustrated by vignettes showing how an individuals' interests have been translated into gifts to the community through the Community Foundation.

The twenty-year book also lists more than 200 Designated Funds and the total distributions made to each during the past twenty years. Included at the end is an Annual Report for the Fiscal year ending June 30, 1989 which includes grants, distributions, and audited financial statements.

Production staff for the special report included Linda Garrett, layout and design, and Karen Browne, editorial and copywriting. Copies of the twenty-year book are available at the Oklahoma City Community Foundation.

Oklahoma City's New Pooled Income Fund

Oklahoma City Community Foundation has recently received approval from the Internal Revenue Service to operate a Pooled Income Fund. Donors can make a commitment of a charitable contribution yet retain a lifetime income interest. The unique type of investment fund will be managed by the four Fiscal Trustee Banks serving the Community Foundation.

The Pooled Income Fund is much like a mutual fund, but for the ultimate benefit of charity. Participating in the Pooled Income Fund requires a minimum contribution and entitles the donor to an immediate partial tax deduction. However, the gift does not go to charity right away. Instead, it is invested for the beneficiary, who can be the donor, a family member, or a friend selected by the donor.

The investment income is given to the beneficiary in quarterly payments — just as it would be with a standard mutual fund. When the income beneficiary dies, the investment is removed from the Pooled Income Fund and automatically converted into a separate, permanent fund for charity managed by the Community Foundation.

Donors to the Pooled Income Fund have several options when selecting the ultimate charitable beneficiary. The donor's remainder interest can be used to:

- establish a Fund which supports the Fund for Oklahoma City
- establish a fund that is restricted to a special interest of the donor such as scholarships, arts, or health care.
- establish an endowment fund for the benefit of a specific charity.

In each case, a Name Fund will be established in the name of the donor or

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Trustees Approve \$78,600 in Grants

Fifteen grant requests that met the June 30, 1989 deadline were approved by the Oklahoma City Community Foundation Board of Trustees. Funds for these grants are generated by the Fund for Oklahoma City, the Knight Trust and the Scholarship Endowment. Funds distributed totaled \$78,600. The following organizations received grants:

Arcadia Historical Preservation Society, \$7,000 to preserve and restore the Round Barn in Arcadia. It is one of the oldest, unique structures in Oklahoma.

Crimestoppers, \$5,800 to educate 6th graders in four Oklahoma City school districts about drug abuse.

Greater Oklahoma City Tree Bank Foundation, \$5,000 for seedlings to replace trees being transplanted in the metro area.

Leadership Oklahoma City, \$4,000 to provide scholarships which will expand the program to include members beyond the more established corporate and non-profit community.

Ballet Oklahoma, \$10,000 to underwrite the cost of sets and costumes for the company's winter performance, "Valentine Suites".

Chopin Society of Mid America, \$1,000 to underwrite a concert given by White Eagle.

Cimarron Circuit Opera Company, \$6,000 to support four performances of the opera "Snow White", which will be held in Oklahoma City area schools.

Edmond Fine Arts Institute, \$1,000 to support work shops offered to the community.

Oklahoma Folklife Festival, \$5,000 to underwrite the folklife festival, "Traditions '89".

Deer Creek Public Schools, \$10,000 in matching funds for the first phase of a three-year project to create a computer education program.

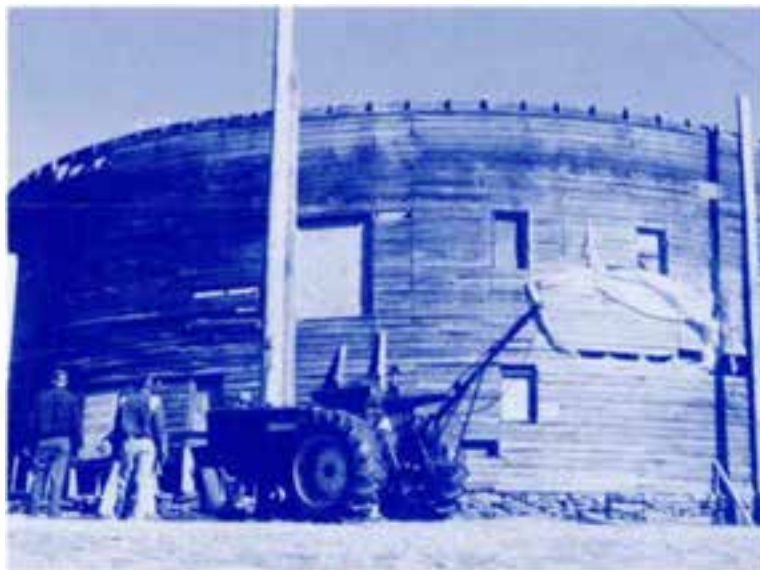
Healing Hands Health Care Services, \$2,500 to purchase antibiotics and other medical supplies.

University of Oklahoma College of Nursing, \$15,000 to fund a continuing education program for nurses on care for the elderly.

Mental Health Association/International Photography Hall of Fame, \$2,000 to sponsor a joint project which is an exhibit, "Homeless in America", designed to draw attention to the problem of homelessness.

Neighborhood Services Organization, \$1,500 to complete and publish a survey of available single-room occupancy housing in the central city for the homeless population.

Youth Services of Oklahoma County, \$2,800 for an architectural review of Cleveland School for a potential residential and counselling facility for juveniles and for classroom facilities of the Day Treatment program.



The Round Barn, built around 1898, will be restored by hard-working volunteers and a grant from the Oklahoma City Community Foundation. The collapse of the roof in June 1988 prompted the reconstruction.

OKLAHOMA CITY COMMUNITY FOUNDATION

115 Park Avenue • Oklahoma City, OK 73102 • P.O. Box 1146 • Oklahoma City, OK 73101-1146 • (405) 235-5603

The Oklahoma City Community Foundation is a tax-exempt pool of charitable funds and trusts, committed to providing endowment income and grants to other non-profit entities. It is a vehicle for accomplishing charitable goals, a vehicle which is evolving to accommodate a variety of different donor needs.

BOARD OF TRUSTEES

Ray T. Anthony
J. Edward Barth
Dan Hogan, III
John E. Kirkpatrick
Frank McPherson
Nancy Payne
George Records
James R. Tolbert, III

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Nancy B. Anthony, *Executive Director*
Carla Pickrell, *Comptroller*
Susan Campbell, *Office Manager*
Kevin Smith, *Assistant*
Erin Glenn, *Update Editor*

Three New Trustees Join Community Foundation Board

George Records, Frank McPherson, and J. Edward Barth have joined the Board of Trustees of the Oklahoma City Community Foundation.

Records, chairman of The Midland Group, was elected by the four Fiscal Trustee Banks which manage the assets of the Community Foundation. As Chairman of the Fiscal Trustees, he will oversee the investment performance of the foundation's funds.

McPherson, Chairman of Kerr-McGee Corporation, and Barth, partner in the law firm of Andrews, Davis, Legg, Bixler, Milstern and Price were both elected as Trustees-



Frank McPherson



J. Edward Barth

At-Large by Trustees of the Community Foundation.

"The Community Foundation's tradition of having distinguished and capable trustees has been extended with the service of Mr. Records, Mr. McPherson, and Mr. Barth," said James R. Tolbert, III, President of the Community

Foundation.

The new trustees replace three retiring members Richard Harrison, Clayton Rich, and Morrison Tucker. All three retiring trustees had served the Community Foundation for nine years, the maximum continuous service allowed.

Pooled Income

from cover

another named by him. Each year, when the earnings on the fund are distributed they are identified with the Name Fund.

The gift may be made in cash or marketable securities. The Pooled Income Fund is especially advantageous for individuals who own marketable assets that have increased in value. By contributing these assets the donors can realize a higher current income and avoid the capital gains tax that would be paid if the asset were sold.

Non-profit organizations can utilize the Community Foundation's Pooled Income Fund to build their own endowment funds. By working with donors who can utilize the Pooled Income, the charities can solicit planned gifts that will ultimately become part of the Designated Endowment Fund at the Community Foundation. By combining forces with the Community Foundation, non-profit groups in Oklahoma City can offer new charitable giving opportunities to their supporters.

A copy of the Pooled Income trust document is available by contacting the Community Foundation office, 235-5603.

Community Foundation Honored

The Oklahoma City Community Foundation has been selected by Oklahoma City Beautiful to receive the Non-Profit Award for Distinguished Service.

Criteria for the award is based on service for beautification. The Community Foundation was selected because of two grants which were made to Oklahoma City Beautiful.

The first grant was for the "We are Winners" program which educates elementary students about the environment. A centennial grant was given to "Make it Shine in '89". According to Sydney Dobson, "the project wouldn't have been done without the help of the Oklahoma City Community Foundation."

Oklahoma City Beautiful is not a strictly civic or cultural organization and therefore doesn't fall into a traditional category funded by foundations. The Oklahoma City Community Foundation was the first foundation to make a contribution to Oklahoma City Beautiful.

"The Oklahoma City Community Foundation stepped out ahead of all the rest of them, and for this we are eternally grateful," said Ms. Dobson.

Three other awards will also be given. Lawrence M. Jones and HTB, Incorporated will receive the Individual and Corporation for Distinguished Awards respectively. The Mayor's Cup recipient is the Kerr-McGee Corporation.

Six Designated Funds Established

Six organizations have newly established Designated Funds at the Oklahoma City Community Foundation. Operating somewhat like an independent endowment fund, a Designated Fund is an accounting of all contributions to the Community Foundation which have been designated by the donor to benefit a specific organization. The contribution becomes part of the permanent endowment of the Community Foundation, and the earnings are distributed to the organizations annually. After the initial fund is established, additions can be made by any donor in any amount.

The six new funds include:

City Arts Center, a multipurpose arts facility located at the Oklahoma City State Fairgrounds. The fund was started with an initial gift of \$100,000 from the Kirkpatrick Foundation.

Edmond Educational Endowment, a public-school foundation supporting the Edmond Public Schools. The

initial gift of \$5,000 was given by the Kirkpatrick Foundation.

Guthrie Public Schools Teaching Award, funding for an award for an outstanding public school teacher in Guthrie. The fund was started by the two sons of Mary and Spencer Sessions in memory of their parents.

Oklahoma City Philharmonic Society, a new symphony orchestra in Oklahoma City. The fund was started with an initial gift of \$5,000 from the Kirkpatrick Foundation.

Civic Music Association, a thirty-five year old association which sponsors a classical music series each year. The fund was started with a \$5,000 contribution from the Kirkpatrick Foundation and matched by the Civic Music Association.

Metro Alliance for Safer Cities, operates two drug and alcohol recovery programs called First Step. The fund was started with a grant of \$5,000 from the Kirkpatrick Foundation which was matched by the agency.



OKLAHOMA CITY COMMUNITY FOUNDATION, INC.
P.O. Box 1146
Oklahoma City, Oklahoma 73101-1146

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1989 Designated Distributions Listed

Checks have been mailed to the 182 recipients of Oklahoma City Community Foundation Designated Fund earnings. On August 30, 1989 the Trustees of the Community Foundation approved a record earnings distribution of \$2,050,000. Almost one half of that went to agencies with Designated Endowment Funds at the Community Foundation.

The distributions are based on eight percent of the average monthly balance in the fund. A Designated Endowment Fund for a non-profit organization consists of the contributions to the Community Foundation which have been specifically earmarked by the donors to benefit that organization.

"The size of the check depends on the size of the fund; the more contributions received, the greater will be the yearly distribution," said Community Foundation Executive Director Nancy Anthony.

THE LIST OF DISTRIBUTIONS INCLUDES:

A Chance to Change — Chemical Dependency Institute, \$2,240

Allied Arts Foundation, \$24,086

Alphabetic Phonics Teacher Training, \$408

American Cancer Society, \$6,276

American Diabetes Association, \$1,878

American Red Cross — Oklahoma County Chapter, \$4,855

B'nai Brith Hillel Foundation, \$3,200

Ballet Oklahoma, \$4,381

Baptist Burn Center, \$932

Baptist Medical Center of Oklahoma, \$28,313

Baptist Retirement Center, \$2,000

Big Brothers/Big Sisters, \$3,068

Bishop McGuinness High School, \$1,600

Canterbury Choral Society, \$3,146

Canterbury Living Center, \$480

Casady School, \$6,849

Catholic Social Ministries, \$606

Celebrations! Educational Services, \$2,096

Center of the American Indian, \$2,424

Central Oklahoma Association for Deaf and Hearing Impaired, \$490

Cerebral Palsy and Handicapped of Oklahoma, \$1,448

Children's Medical Research Foundation, \$560

Cimarron Circuit Opera Company, \$896

Citizens Concerned for Children, \$400

Contact of Metropolitan Oklahoma City, \$400

Council for 1989, \$921

CrimeStoppers — Foundation for Improved Police Protection, \$1,200

Daily Living Center, \$7,709

Dale Rogers Group Home, \$1,200

Deaconess Home, \$1,489

Deaconess Hospital, \$8,780

Dean A. McGee Eye Institute, \$10,374

Deer Creek Community Enrichment Foundation, \$13,602

Executive Women International, \$2,776

Fellowship of Christian Athletes, \$5,280

Fellowship of Christian Athletes — Stephen Payne Scholarship, \$2,440

Fine Arts Institute of Edmond, \$300

Foundation for Senior Citizens, \$2,280

45th Infantry Division Association, \$1,920

Friends of the Metropolitan Library System, \$2,641

Genesis Project, \$1,468

Heart of Oklahoma Council of Camp Fire, \$8,814

Heritage Hall, \$17,618

Hispanic Center, \$800

Hospice of Central Oklahoma, \$1,676

Hospital Hospitality House, \$320

Infant Crisis Services, \$1,183

Institute for International Education, \$5,948

Institute for International Education — Alice Pratt Internship, \$3,878

International Photography Hall of Fame, \$3,718

Jewish Federation of Greater Oklahoma City, \$8,753

Junior Achievement, \$1,972

Junior Hospitality Club, \$3,877

Junior League of Oklahoma City, \$6,267

Kerr-McGee Swim Club, \$880

Kirkpatrick Center, \$89,840

Krouch Preschool, \$769

Langston University Development Foundation, \$17,642

Last Frontier Council Boy Scouts of America, \$15,942

Leadership Oklahoma City, \$4,944

Lutheran Social Services, \$80

Lyric Theatre, \$13,264

Lyric Theatre — Curt Schwartz Scholarship, \$1,204

Meadows Center for Opportunity, \$591

Mental Health Association in Oklahoma County, \$860

Mercy Health Center, \$7,108

Mount St. Mary High School, \$2,200

Myriad Gardens, \$304

National Cowboy Hall of Fame \$31,626

National Society of Colonial Dames in America \$6,091

Neighbor for Neighbor \$11,644

Neighborhood Alliance of Oklahoma City, \$400

Neighborhood Services Organization \$2,240

Oklahoma Air and Space Museum, \$15,309

Oklahoma City Art Museum, \$34,053

Oklahoma Arts Institute, \$4,160

Oklahoma Baptist University, \$4,375

Oklahoma Baptist University — Business School, \$5,200

Oklahoma Baptist University — Hobbs Lectureship, \$8,033

Oklahoma Baptist University — Scholarships, \$2,800
 Oklahoma Children's Theatre, \$942
 Oklahoma Christian College, \$28,575
 Oklahoma City Arts Council, \$3,838
 Oklahoma City Beautiful, \$3,100
 Oklahoma City Community College, \$2,000
 Oklahoma City Food Bank, \$280
 Oklahoma City Public Schools Foundation, \$5,048
 Oklahoma City University, \$86,395
 Oklahoma City University Law School Dean's Fund, \$117
 Oklahoma City University — Art Department, \$80
 Oklahoma City University — Benham Fund, \$6,560
 Oklahoma City University — Fine Arts Department, \$1,400
 Oklahoma City University — Taft Institute, \$4,242
 Oklahoma Community Theatre Association, \$611
 Oklahoma County Council for Mentally Retarded Citizens, \$10,040
 Oklahoma County Historical Society, \$2,727
 Oklahoma Foundation for Epilepsy, \$1,305
 Oklahoma Foundation for Excellence, \$400
 Oklahoma Foundation for the Disabled, \$2,140
 Oklahoma Goodwill Industries, \$7,284
 Oklahoma Halfway House, Inc., \$480
 Oklahoma Heritage Association, \$5,804
 Oklahoma Historical Society, \$1,740
 Oklahoma Horticulture Society, \$139
 Oklahoma Medical Research Foundation, \$11,220
 Oklahoma Medical Research Foundation — Fleming Scholars, \$4,000
 Oklahoma Shakespeare in the Park, \$300
 Oklahoma Society for Crippled Children, \$400
 Oklahoma State University Technical Branch, \$4,637
 Oklahoma State University Technical Branch, \$100
 Oklahoma State University Technical Branch — Rumsey Garden, \$506
 Oklahoma Zoological Society, \$10,596
 Oklahoma Zoological Society — Dinner Fund, \$1,600
 Omniplex, \$12,264
 Opportunities Industrialization Center, \$7,560
 Overholser Mansion — American Institute of Architects, \$1,829
 Pathways Child Development Corporation, \$7,324
 Planned Parenthood of Central Oklahoma, \$4,026
 Prairie Dance Theatre, \$2,271
 Presbyterian Homes — Kirkpatrick Manor, \$5,885
 Presbyterian Urban Mission, \$1,284
 Rainbow Fleet, \$1,120
 Redlands Council of Girl Scouts, \$2,040
 Retired Senior Volunteer Program, \$972
 Robert Bird Society — OUHSC Library, \$4,800
 Saint Anthony Hospital Foundation, \$11,324
 Saint Gregory's Scholarship for Women, \$958
 Sales Marketing and Management Executive — Ralph Clinton Fund, \$760
 Salvation Army, \$9,730
 Scope Ministries International, \$3,200
 South Community Hospital, \$1,440
 Southeast Area Health Center, \$690
 Special Care, \$440
 Speck Homes, \$26,247
 St. John's Episcopal School, \$2,200
 St. Joseph Children's Home, \$3,308
 Sugar Creek Camp, \$460
 Sunbeam Home and Family Services, \$8,443
 Tinker Air Force Base General's Fund, \$2,800
 Travelers' Aid Society, \$893
 Trinity Episcopal School, \$167
 U.S. Air Force Academy, \$12,000
 U.S. Military Academy, \$12,000
 U.S. Naval Academy, \$12,000
 U.S.S. Oklahoma City, \$1,467
 U.S.S. Oklahoma City — Sailor of the Year, \$400
 U.S.S. Oklahoma City — Scholarship Fund, \$400
 United Cerebral Palsy, \$400
 United Way of Greater Oklahoma City, \$4,456
 University of Oklahoma Library, \$6,529
 University of Oklahoma Medical College
 Arthritis Research, \$4,820
 Allergy Research, \$2,402
 General Research, \$1,000
 Health Care Research, \$1,728
 Heart Research, \$2,709
 Watson Scholarship, \$871
 Parkinson's Disease, \$3,815
 University of Oklahoma — Naval ROTC Unit, \$2,000
 Urban League, \$600
 Variety Health Center, \$100
 Villa Teresa School, \$4,019
 Visiting Nurses Association, \$5,040
 Westerners Indian Territory Posse, \$1,493
 Westerners International, \$400
 Westminster Day School, \$8,164
 William Fremont Harn Gardens, \$2,026
 Work Activity Center, \$3,768
 World Neighbors, \$19,263
 YMCA, \$13,955
 YMCA Camp Classen, \$2,163
 YMCA — Central Branch, \$2,232
 YMCA — Eastside Branch, \$1,482
 YWCA, \$1,380
 Youth Services for Oklahoma County, \$2,931



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