



The Oklahoma City  
Community Foundation, Inc.

Winter

"BUILDING FOR THE FUTURE"

1977

## 1976 GRANTS TOTAL \$134,050



A large crowd of donors attended the annual distribution of grants at a dinner Tuesday evening, January 18th, at Alberta's Tea Room.

For the first time in the history of the Foundation the grant total exceeded \$100,000. Forty-three agencies in metropolitan Oklahoma City benefited this year from the earnings of funds established to provide sustaining support for local charitable institutions. A total of \$411,960 has been distributed since the Foundation was established in 1969.

The largest grant was \$75,000 for the new Oklahoma Center for Science and Arts (Kirkpatrick Center), now under construction. Two large grants of \$12,000 for scholarships went to Oklahoma City University and Oklahoma Christian College. Remaining grants covered the arts and cultural activities, health, education, community service and science programs.

The Foundation has assets over \$7 million from over 500 donors, and is the only public grant-making foundation in the state. It is controlled by a board of trustees, representative of the public. Five banks serve as fiscal trustees. Its function is to accept, administer and disburse funds for charitable purposes. Because of the great advantages it offers to both donors and recipients of grants, the number of funds and total assets are growing rapidly.

# GRANT DISTRIBUTIONS—1976

Name of Agency	Grant	Purpose
Allied Arts Foundation	\$ 5,000	Support for Symphony, Art Center, Theater Center, Arts Council and Oklahoma Science and Arts Foundation
American Cancer Society	750	Cancer Research
Baptist Medical Center	500	Intensive Care Unit — New Born Nursery
Boy Scouts of America	3,000	Expand Explorer Posts for Career Counseling for high school boys and girls
Camp Fire Girls	400	Earnings Returned to Fund
Deaconess Hospital	75	Two Blood Pressure Cuffs
Fellowship of Christian Athletes	500	Stephen B. Payne Scholarship
Heritage Hall	400	Operations
Hobart Landreth Memorial Scholarship	225	Student Research
Home of Redeeming Love	150	Chair for Lounge Area
Lyric Theater	1,500	Earnings Returned to Fund
Dean A. McGee Eye Institute	1,500	Patient Care Equipment
Mercy Health Center	1,400	Surgical Instruments for Open Heart Surgery
National Cowboy Hall of Fame	3,500	Repair roof in Rodeo Hall
Neighbor for Neighbor	1,500	Furniture Repair Program
Oklahoma Baptist University	100	Materials for new Learning Center
Oklahoma Center for Science and Arts (Kirkpatrick Center)	75,000	Construction Costs
Oklahoma Christian College	12,000	Scholarships
Oklahoma City Ballet Society	200	New Production
Oklahoma City Beautiful	250	Youth Activities Program
Oklahoma City University	12,000	Scholarships
Oklahoma City University School of Law	50	Dean's Fund
Oklahoma Health Science Center (Allergy Research)	500	Research Stipend
Oklahoma Health Science Center (Arthritis Research)	500	Research Stipend
Oklahoma Historical Society	250	Muriel H. Wright Scholarship
Oklahoma Westerners (I.T. Posse)	300	Award for Historical Article about the West
Oklahoma Zoological Society	3,700	Earnings Returned to Fund
Pathways Child Development Corp.	1,000	Operations
Salvation Army	500	Women's Alcoholic Treatment Program and Boys Club
Senior Citizen's Village	500	Operations
Speck Homes	1,000	Capital Improvements
Wesleyan Youth	300	Completing a Park
Westminster Day School	100	Operations
World Neighbors	1,000	Operations
Y.M.C.A.	1,000	Summer Camp and Summer Youth Programs
Y.W.C.A.	600	Daily Living Center for Elderly People
Institute of International Education	500	Student Exchange Program in Oklahoma City colleges and universities
Kilgen Organ Trust	200	Restore organ at Civic Center
Neighborhood Services Organization	500	Riverside Neighborhood Development
Oklahoma Foundation for the Disabled	250	Ten memberships @ \$25.00
Youth Services Organization	750	Furnish new shelter for run-away youth
Council of 1989	200	Earnings Returned to Fund
Oklahoma City Opera Association	400	Earnings Returned to Fund
Total	\$134,050	

In addition to the grants listed above, the Oklahoma City Community Foundation has paid out \$609,233.92 to the Oklahoma Center for Science and Arts, Inc. (Kirkpatrick Center).

## Community Foundation Regulations Issued

A landmark day!!!

On November 11, 1976 the Secretary of the Treasury approved final and proposed Community Foundation Regulations, which were published in the Federal Register November 11, 1976 and January 25, 1977. The first Community Foundation was established 62 years ago in Cleveland, Ohio.

Highlights of the new rulings are:

- \*1. Community Foundations serve primarily within a designated area.
- \*2. The governing body represents the broad interests of the public.
- \*3. The governing body must exercise powers of modification when appropriate.
- \*4. There must be a reasonable return of net income (or appreciation where not inconsistent with the community trust's need for current income) with due regard for safety of principal.
- \*5. Fiduciary responsibility is imposed on the governing board and trustee banks.
- \*6. A common report published annually.
- \*7. Community Foundations qualify as a public charity meeting the regular test as a publicly supported organization.
- \*8. Annual distributions for charitable purposes must not be less than the adjusted net income.

## New Funds Established this Winter:

MR. AND MRS. JOHN C. ANDREWS FUND Designating the Barkouras Foundation	\$1,000
H.E. BAILEY MEMORIAL FUND Designating the General Fund	\$2,000
HORACE AND AILEEN CALVERT FUND Designating the General Fund	\$1,000
CASADY SCHOOL FUND Established by the trustees of Casady School	\$1,000
LAUNA S. AND LOGAN W. CARY, JR. FUND Designating Oklahoma City University and World Neighbors	\$5,287
R.W. ELDRIDGE MEMORIAL FUND Designating the General Fund	\$2,000
GOLDMAN-KIRKPATRICK FUND Designating the Oklahoma Zoological Society	\$10,000
MR. AND MRS. FRANK J. KUNC FUND Designating the General Fund	\$1,000
WILLIAM F. AND SALLIE McNUTT FUND Designating the Salvation Army	\$1,000
CLARENCE E. PAGE FUND Designating the Oklahoma Aviation Hall of Fame	\$5,000
RAY AND PAT POTTS FUND Designating Allied Arts, Junior Achievement, Oklahoma City Beautiful (Youth Activities), Speck Homes, and the Y.M.C.A.	\$5,000
MR. AND MRS. JOSEPH F. RUMSEY, JR. FUND Designating the General Fund	\$1,000
BEVERLY J. SMITH FUND Designating the Barkouras Foundation	\$5,000
SOUTH COMMUNITY HOSPITAL FUND Designating South Community Hospital	\$1,000
DR. WILLIAM J. AND RUTH V. THOMPSON FUND Designating Health Related Fields	\$1,000

## Additions to Existing Funds:

Jack and Virginia Abernathy, Mr. and Mrs. William M. Beard, Virgil Browne, William F. Burkett, Camp Fire Girls, Mrs. William V. Carey, Council of 1989, Douglas R. Cummings, Embassy of Korea, Episcopal Church, Dr. Mark Allen Everett, Sylvan N. Goldman, Bruce H. Johnson, H. I. Josey, John Kilpatrick, Jr., Kirkpatrick Foundation, John and Eleanor Kirkpatrick, Joan E. Kirkpatrick, Max L. Knotts, Liberty National Bank, Mr. and Mrs. Darwin T. Maurer, Edgar R. Oppenheim, Pioneer Foundation, Mr. and Mrs. Loyd Rains, Jordan B. Reaves, Margaret K. Replogle, Mr. and Mrs. Dale H. Roberts, Mrs. John Roring, J.B. Saunders, John K. Speck, Mrs. Leon Voorhees, Herman and Mary Wegener Foundation, Charlotte Wolfe.

Salute To A Donor  
JACK ABERNATHY

Trustee Jack Abernathy finds many ways to make the Community Foundation work for him. In 1973 he made his first contribution and suggested that the income be used for the Oklahoma City Zoo. In 1974 Jack donated stock which he later redeemed for cash. This gift was designated for Wesleyan Youth, Inc. and Neighbor for Neighbor. The past two years unleased mineral interests have been donated to the Community Foundation. The proceeds from leasing and gas and mineral sales are to be added to the general funds of the Foundation to be distributed at the discretion of the Board of Trustees. Several of those leases have now been leased, and the Foundation is beginning to receive some oil runs.

In the fall of 1976 Jack established a Charitable Remainder Unitrust, naming the OCCF Remainderman. He received an immediate income tax deduction for the full market value of the stock which was put in the trusts, gained the satisfaction of knowing that two members of his family would be provided for during their lifetime, lowered the probate costs of his estate, as well as estate tax savings. When the corpus of these two trusts are turned over to the Foundation, the proceeds are to be unrestricted so long as they are used for the general Foundation purposes as prescribed in the Bylaws.

The Abernathy's are dividing their time between Houston and Oklahoma City, but Jack still finds time to take an active part in Community Foundation Trustees' meetings. He has served on the Distribution Subcommittee for the past two years. Jack Abernathy has a good appreciation of the advantages which the Community Foundation can offer the donor.

The Community Foundation knows that the support and interest of a trustee like Jack Abernathy are invaluable.



 **OKLAHOMA CITY COMMUNITY FOUNDATION, INC.**  
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