



Oklahoma City Community Foundation, Inc.

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JOHN E. KIRKPATRICK
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S. N. GOLDMAN
Vice President
C. D. ELLISON
Secretary and General Counsel
MRS. ELEANOR MAURER
Treasurer and Assistant Secretary
ROGER B. CHARLESWORTH
Executive Director

NEWS LETTER

Summer '75

IN JUNE THE ASSETS TOPPED THE THREE MILLION DOLLAR MARK!!!!!!!!!!

Did you know that the OKLAHOMA CITY COMMUNITY FOUNDATION.....

is in the top 25% of the 250 Community Foundations in the U.S.?
is the only Community Foundation in Oklahoma?
is the only public grant-making foundation in the state?
operates the only Foundation Center Library in Oklahoma?

Our goal is \$20 million by the year 2000. Then the annual earnings from these funds will make a real impact on the charitable needs of Oklahoma City. You can help us reach this goal by Will, Trust, or direct gift.

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WELCOME to three new members of the board of trustees:

F.M. PETREE, selected by the President of Oklahoma City University to replace Charles L. Bennett who resigned. Mr. Petree is a former city councilman, finance chairman of the "Yes All Eight" Committee, and chairman of the Oklahoma City University Board of Trustees Executive Committee.

JOHN KILPATRICK, JR., selected by the President of the Oklahoma City Chamber of Commerce to replace Stanton L. Young whose term expired and who resigned. Mr. Kilpatrick is a past president of the Chamber of Commerce, the Oklahoma City Symphony, the Arts Council of Oklahoma, the Allied Arts Foundation, and the Better Business Bureau.

BOARD OF TRUSTEES

FISCAL BOARD

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First National Bank & Trust Co.
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Fidelity Bank, National Association

DR. WILLIAM G. THURMAN, selected by the University of Oklahoma Health Sciences Center to replace Dr. William E. Brown. Dr. Thurman is the new Provost of the Center and has recently moved here from New Orleans.

We are very fortunate to have such able trustees and we appreciate the time and interest shown by Mr. Bennett, Mr. Young, and Dr. Brown.

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At the annual meeting of the Board of Trustees, July 8, Foundation officers John E. Kirkpatrick, President; Sylvan N. Goldman, Vice-President; C. Don Ellison, Secretary and General Counsel; and Eleanor J. Maurer, Assistant Secretary were elected to serve new three-year terms. Also elected to serve additional three-year terms were trustees Dean A. McGee and J.B. Saunders.

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NEW DIRECTOR

NANCY MICHAELS BERRY will replace retiring Roger B. Charlesworth as Executive Director. Mr. Charlesworth will continue to aid the Foundation in an unofficial capacity. Mrs. Berry has been Director of Development for the past nine months. This past Spring she attended the National Council on Foundations Conference in Chicago and the Conference on Southwest Foundations in Colorado Springs where she met with directors of other Community Foundations. Mrs. Berry is a member of the Junior League of Oklahoma City and serves on the board of directors of the Oklahoma Science and Arts Foundation and on the board of directors of Planned Parenthood.

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HAVE SLIDE SHOW...WILL TRAVEL.

Does your organization want to know more about the Community Foundation? We now have a twenty-minute slide show prepared by Roger Charlesworth for the Conference in Colorado Springs. This show and presentation has been given throughout the summer to various civic groups and is being booked for fall. Call the Foundation office for further information.

NEW FUNDS have been started by:

<u>AN-SON CORPORATION</u> to benefit World Neighbors	\$1,000
<u>CAMP FIRE GIRLS</u> to benefit the Camp Fire Girls	\$4,000
<u>HOME OF REDEEMING LOVE OF DEACONESS HOSPITAL</u> to benefit the Home of Redeeming Love, established to honor Reverand and Mrs. Ralph Butterfield's quarter of a century of service as administrators.	\$1,000
<u>WILLIAM B. & VIRGINIA MORRIS</u> for the General Fund	\$1,000
<u>NEIGHBOR FOR NEIGHBOR</u> to benefit Neighbor for Neighbor	\$8,300
<u>PATHWAYS CHILD DEVELOPMENT CENTERS, INC.</u> to benefit Pathways Schools	\$20,000

DONATIONS TO EXISTING FUNDS have been received by:

LEAH COHN ARENDT for the Oklahoma Zoological Society
W. KENNETH BONDS for Baptist Medical Center
B.D. EDDIE for the General Fund
DR. MARK ALLEN EVERETT for the General Fund
SYLVAN N. GOLDMAN for the General Fund
JUNIOR HOSPITALITY CLUB for the General Fund
KIRKPATRICK FOUNDATION for Oklahoma City University
and Neighbor for Neighbor
MERRICK FOUNDATION for the General Fund
OKLAHOMA CITY OPERA GUILD for the Opera Guild
W.T. PAYNE for the Last Frontier Council, Boy Scouts
of America
PROTESTANT EPISCOPAL CHURCH for Neighbor for Neighbor

MEMORIAL CONTRIBUTIONS FOR THE MURIEL H. WRIGHT HERITAGE ENDOWMENT FUND have been received from:

GEORGE SHIRK, LUCYL SHIRK, the H.E. BAILEY FOUNDATION,
DR. & MRS. R. PALMER HOWARD, MR. & MRS. ALLEN RICHARDS,
MILT PHILLIPS, MR. & MRS. ROBERT DOTT, MR. & MRS.
A. P. MCINTYRE, FISHER MULDROW, FIVE CIVILIZED TRIBES
MUSEUM, MRS. MARGUERITE WILDMAN, OKLAHOMA CITY CIVIL
WAR ROUNDTABLE, MARY T. MCCAIN, GRACE BOULTON, LEROY
FISCHER, MRS. GEORGE DEMKE, BELLVA E. SMITH, RUBY
REAVES, MRS. L. E. COPELAND, MR. & MRS. JAMES D.
MORRISON, MR. & MRS. JOHN FRIZZEL, RUTH S. BURRESS,
MR. & MRS. JOHN T. GRIFFIN, AUSTIN MILLS, and the
WOMEN'S DINNER CLUB.

TAXES TAXING YOUR TEMPER?

Talk to your lawyer about a will leaving property in trust to the COMMUNITY FOUNDATION. A well-designed trust can significantly reduce taxes incurred in passing property from a husband to his wife, and later to their children.

Nearly everyone knows about the charitable deduction allowed under Federal income tax laws. Fewer are aware that a similar deduction applies to the estate tax. Yet when it is taken into consideration, it can significantly lower the cost of giving property away. On an estate valued at \$200,000, an outright bequest to a public charity of \$50,000 can reduce the "out of pocket" cost by \$14,000.

There is the comfort and assurance that your money will be disbursed wisely by responsible civic leaders in the years to come. Should a specified beneficiary cease business at some future date or substantially change its character, the trustees would distribute the earnings from your Fund to another closely related program. Only the earnings of your Fund would be distributed. Your capital would stay intact. You have the dual satisfaction of knowing that your gift will keep on benefitting others and that taxes will help pay part of the cost.

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SPOTLIGHT ON 1974 GRANTS:

The CALCULATOR is installed at the Oklahoma Science and Arts Foundation at the Fair Park. A \$2,500 grant built a life-size calculator, a blown-up version of the tiny hand-size ones which are so popular. Its "largeness" points up the "smallness" of the machine's brain -- a tiny ceramic chip set in the front panel. The 1" x 1½" chip does all the thinking, and the work of 4000 transistor radios.

"RIDE THE RAILS" at Camp Cimarron. A \$1,200 grant has made it possible for the Camp Fire Girls to remodel two old railroad cars into cabins for the high-school age girls. The girls sign up to stay in these living quarters, and Director Lucyl Shirk reports that there hasn't been such enthusiasm in Cimarron circles for many a moon. "Many and continuing thanks for making such a wonderful unit possible."