

Oklahoma City Community Foundation Annual Report 1975

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## Highlights

	<u>1973</u>	<u>1974</u>	<u>1975</u>
Assets	\$1,536,358	\$2,958,922	\$5,365,803
Individual Funds	59	86	101
Donors	204	292	381
Grants	\$59,400	\$68,436	\$75,423

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# Oklahoma City Community Foundation Annual Report 1975

"Americans have chosen volunteer support of our great institutions as one of our principal national goals – not because they have been prodded to do so by a paternalistic government. It is simply because, as citizens of a democracy, they want the freedom to meet and solve community problems in their own way."

reprinted from  
U.S. News and World Report  
April 8, 1974



## Building for the Future

The Oklahoma City Community Foundation is building a permanent Endowment Fund for all of Oklahoma City. As these Funds increase, the annual support to the community increases.

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1300 North Broadway  
Oklahoma City, Oklahoma 73103  
405/235-5621

**THE OKLAHOMA CITY COMMUNITY FOUNDATION, INC.**, established in 1969, is the only public grant-making foundation in Oklahoma. Its assets are derived from multiple sources, and its grant-making operations emphasize the local scene.

## Consider the Advantages...

**PERPETUAL SUPPORT** for the charity of your choice. Each year a grant made possible from the earnings of your Fund will be made to the agency or area of interest which you designate. This means that a contribution to the Community Foundation is literally the "Gift which keeps on giving." Too often gifts tend to be expended for immediate needs, and quickly forgotten. Your Fund can help provide continuing support. When the earnings from one Fund are pooled with the earnings from other Funds designated for the same charitable institution, that sustaining support can be substantial. Already Oklahoma City University and Oklahoma Christian College are receiving grants of \$10,000 a year.

**PROTECTION** for a permanent Fund named by the donor. A responsible group of public-spirited trustees and the Fiscal Board representing the City's five leading banks will always protect your charitable investment. Six of the nine trustees are designated by public agencies: Oklahoma City Chamber of Commerce, Oklahoma City University, University of Oklahoma Health Sciences Center, City Council, United Appeal, and the Fiscal Board. Though the names may change over the years, the caliber of stewardship will remain the same. The Community Foundation ensures stability and accountability.

**ECONOMY** of commingled funds, managed and

invested by five city banks. Minimum trustee fees are charged to the Community Foundation. Operating expenses, including audit and trustee fees, have consistently been less than 1% of the assets. As the Foundation grows in size, this figure should be proportionately smaller.

**SIMPLICITY.** One gift, either by bequest or direct contribution, can benefit many different charitable programs. A Fund can be created by will, trust agreement, life insurance, mineral rights, cash, or any transfer of property. Small gifts can be combined with others in the Foundation's General Fund and thus put to significant use. The Foundation can carry out virtually any legitimate objectives which a donor has in mind for as long or as short a period of time as is desired. A donor can be as specific or as general as he wishes about the distribution of income from his endowed fund. Often donors prefer an "open-end" relationship with the Foundation, deciding each year which agency will receive the earnings. The possibilities for using a community foundation to accomplish one's charitable objectives are really without limit.

**FLEXIBILITY.** Should institutions and the needs they serve change, as they inevitably will, and should, the Foundation will continue to adapt its judgments and decisions in the light of these changes. Should a designated beneficiary go out of exist-

tence or substantially change its character, it is a relatively simple matter for the Community Foundation to decide who the successor beneficiary to that trust should be. Were it a charitable trust outside of the Community Foundation, the trustee would most likely have to go to court and go through a rather expensive process of deciding who that successor would be. For these reasons, bequests made through the Community Foundation may have advantages over bequests made directly to the organizations to be benefitted.

**ASSURANCE.** The policy of the Community Foundation is to adhere to the donor's wishes as much as feasible, and adhere to the donor's general desires when the specifics are no longer appropriate. The Trustees retain full authority to act prudently to consider the overall wishes of the donor. Gifts and bequest to the Community Foundation can be made with the assurance that changing times and conditions will not make the funds obsolete.

**TAX-SAVINGS.** An individual may wish to take maximum charitable deductions near the end of a year or years of high income instead of delaying the giving until after death when certain tax advantages will have been lost. The Community Foundation can eliminate the need of a hasty decision as to the exact destination of the

gift. The donor will see his charitable trust in immediate operation, and will be relieved of all investment responsibilities by a competent bank trustee of his own selection. The Community Foundation is classified by the IRS as a 509 (a) (1) "public charity." A donor may receive a deduction for full market value of long term appreciated property up to 30% of adjusted gross income; may deduct contributions up to 50% of adjusted gross income; and may receive a five year carry-over for contributions in excess of 50%. Gifts of securities purchased below the current market can be used advantageously in this connection. There is a wide range of tax advantages for a person who establishes a capital fund with the Foundation — advantages intended by law to encourage people to pursue charitable goals.

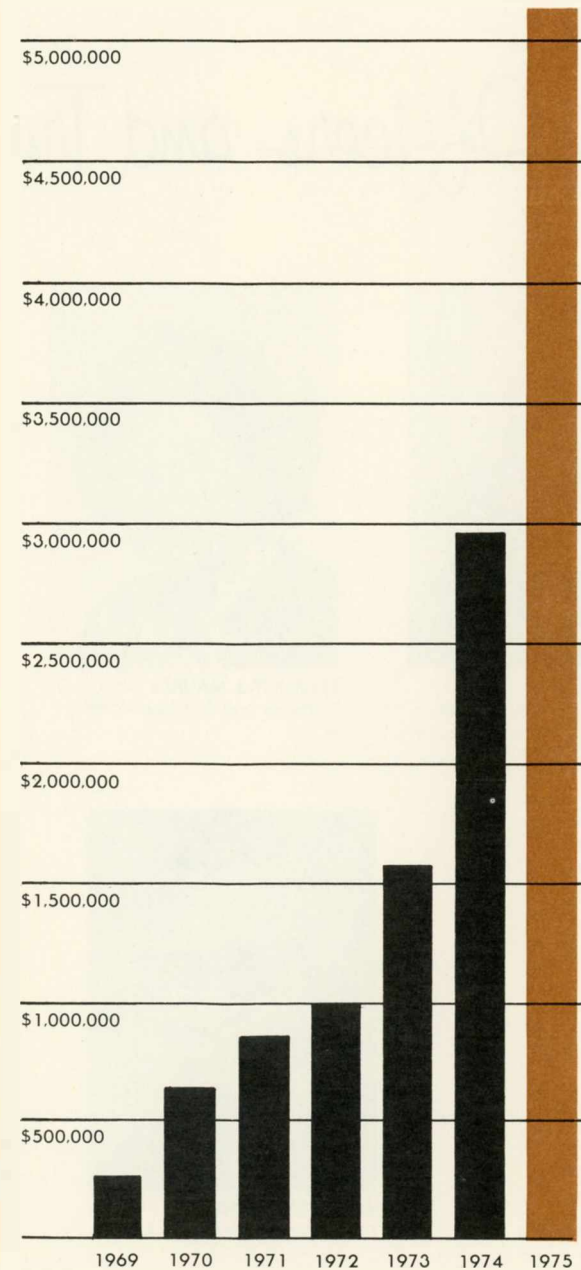
**FOR PRIVATE FOUNDATIONS.** The Tax Reform Act of 1969 imposed severe restrictions on private foundations, requiring them to pay a 4% tax on earned investment income, a 6% minimum payout requirement, and subjecting them to additional regulations which do not yet apply to community foundations. A private foundation may terminate and convey its assets to a named fund in the Community Foundation, and maintain a close advice and consent relationship with the Trustees about the expenditure of earnings. This has proven successful to both parties in other

community foundations. This procedure provides the private foundation with the satisfactions but not the headaches of administration. The tax savings allow more money to be kept in the local community rather than being sent to Washington.

**RESPONSIVENESS.** Examples of obsolescence are numerous and account for several hundred million dollars throughout the country being, in effect, locked up because the objects of those bequests are no longer relevant or perhaps even in existence. By contrast, an important feature of the Community Foundation is its adaptability to the continually changing needs of the community it serves. The Oklahoma City Community Foundation, along with the 250 other community foundations in the United States, ensures that the intentions of the donors will be translated into meaningful charitable purposes. But there are also new and contemporary reasons for the Community Foundation, compelling ones. Despite the increased role of government at every level, and the highly-organized system of health and social welfare represented by the United Appeal and the Community Council, there is still a host of unmet needs. One object of foundation grants is to provide venture capital to search, experiment, and do what other resources cannot for new services and programs.

## Foundation Assets

(at the end of each fiscal year)



# Officers and Trustees



**C. DON ELLISON**  
Secretary and General-Counsel



**ELEANOR J. MAURER**  
Treasurer and Assistant Secretary



**JOHN KILPATRICK, JR.**  
Designated by the President of  
the Oklahoma City Chamber  
of Commerce



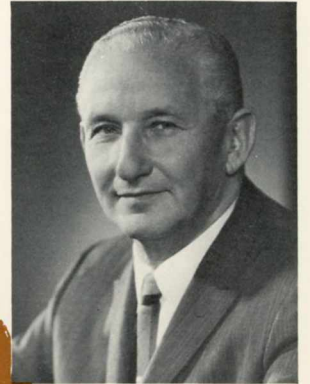
**JACK ABERNATHY**  
Designated by the Fiscal Board



**JEAN I. EVEREST**  
Designated by the City Council



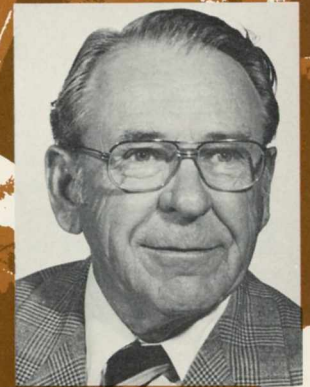
**JOHN E. KIRKPATRICK**  
President



**SYLVAN N. GOLDMAN**  
Vice-President  
Designated by the President of  
the United Appeal



**DEAN A. MCGEE**



**F. M. PETREE**  
Designated by the President of  
Oklahoma City University

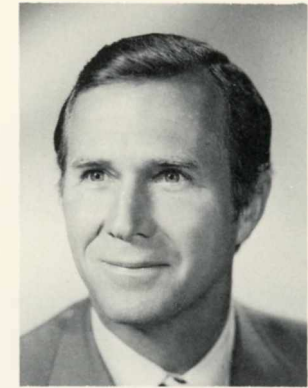
## Fiscal Board



**W. KENNETH BONDS**  
Executive Vice-President  
Liberty National Bank and Trust Co.



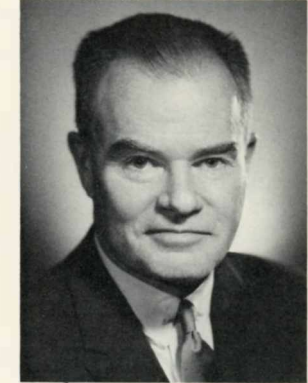
**CARL E. BURGET**  
Executive Vice-President  
City National Bank and Trust Co.



**C. RANDOLPH EVEREST**  
Executive Vice-President  
First National Bank and Trust Co.



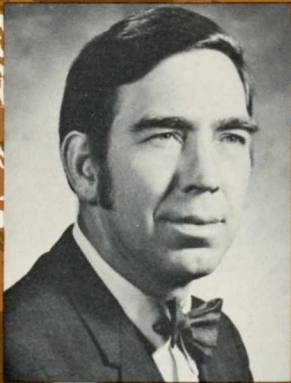
**WALDEMAR F. PRALLE**  
Senior Vice-President  
Fidelity Bank, N.A.



**MORRISON G. TUCKER**  
Chairman of the Board  
May Avenue Bank and Trust Co.



**J. D. SAUNDERS**



**DR. WILLIAM G. THURMAN**  
Designated by the University of  
Oklahoma Health Sciences Center



**NANCY M. BERRY**  
Executive Director

## Trustee Banks

CITY NATIONAL BANK AND TRUST COMPANY

FIDELITY BANK, N.A.

FIRST NATIONAL BANK AND TRUST COMPANY

LIBERTY NATIONAL BANK AND TRUST COMPANY

MAY AVENUE BANK AND TRUST COMPANY

# Individual Funds

The Community Foundation is comprised of over one hundred individual trusts, each with their own grant-making stipulations. Some designate a specific tax-exempt agency in metropolitan Oklahoma City; others designate a general area of interest, or the General Fund.

A Fund may be established with a gift of \$1,000 or more, and is named for the Donor or whomever the Donor wishes to honor. Occasionally, a Donor prefers to remain anonymous.

Smaller gifts are added to the General Endowment Fund.

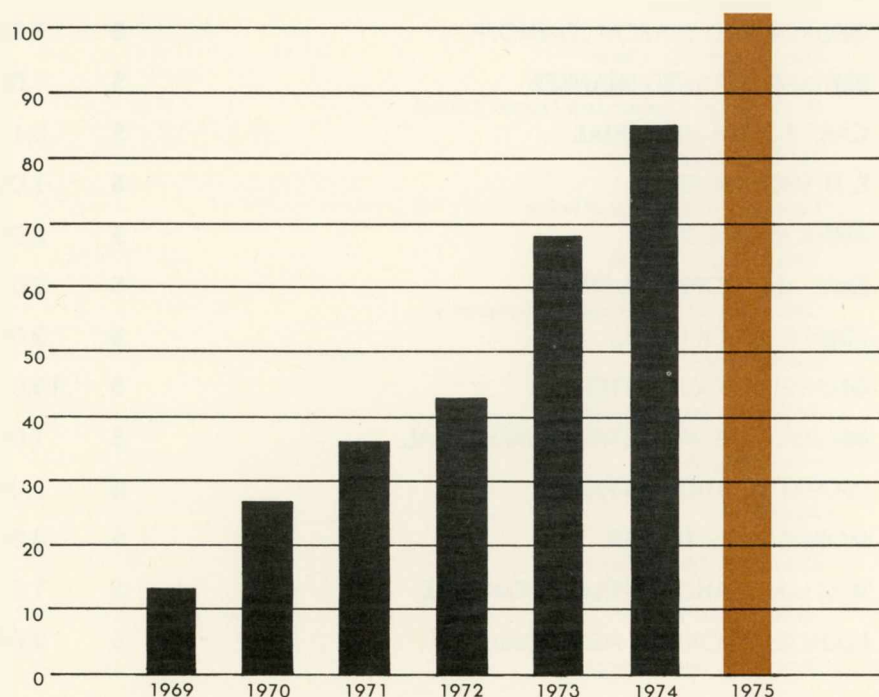
<b>JACK H. AND VIRGINIA ABERNATHY</b> The General Fund, Neighbor for Neighbor, Oklahoma Zoological Society, Wesleyan Youth, Inc.	\$ 36,100	<b>ROBERT D. AND EWING HARDY CROWE</b> World Neighbors	\$ 1,000
<b>JASPER D. ACKERMAN</b> National Cowboy Hall of Fame	\$ 25,000	<b>DOUGLAS R. AND PEGGY J. CUMMINGS</b> The General Fund	\$ 1,000
<b>MARY ALEXANDER</b> The General Fund	\$ 1,000	<b>JACK D. DAHLGREN</b> World Neighbors	\$ 5,000
<b>AN-SON CORPORATION</b> World Neighbors	\$ 1,000	<b>DEACONESS HOSPITAL</b> Deaconess Hospital	\$ 1,000
<b>C. WAYNE BARBOUR MEMORIAL</b> American Cancer Society (Oklahoma Division), Dean A. McGee Eye Institute.	\$ 30,000	<b>MARION BRISCOE DEVORE</b> Allied Arts	\$ 1,000
<b>LOYD BENEFIELD</b> Dean A. McGee Eye Institute	\$ 3,000	<b>MR. AND MRS. STANLEY DRAPER</b> The General Fund	\$ 1,000
<b>DAVID BLAIR BENHAM</b> The General Fund	\$ 1,000	<b>LUTHER T. DULANEY</b> Hospitals and Health Care	\$ 15,100
<b>DR. AND MRS. GEORGE S. BOZALIS</b> Allergy and immunology research	\$ 2,000	<b>B. D. EDDIE</b> The General Fund	\$ 12,500
<b>HOWARD J. BOZARTH</b> The General Fund	\$ 1,100	<b>EMBASSY OF KOREA</b> The General Fund	\$ 3,000
<b>VIRGIL AND MAMIE LEE BROWNE</b> The General Fund	\$ 12,424	<b>ESPISCOPAL CHURCH</b> Neighbor for Neighbor	\$ 1,000
<b>THE CAMPFIRE GIRLS</b> The Campfire Girls	\$ 4,173	<b>JEAN I. EVEREST</b> The General Fund	\$ 1,000
<b>CHARITIES, INC.</b> The General Fund	\$ 24,244	<b>C. RICHARD FORD</b> Boy Scouts of America Last Frontier Council	\$ 6,000
<b>MARY MILES CLANTON</b> Art	\$ 1,000	<b>E. K. GAYLORD</b> Scholarships	\$ 265,262
<b>JACK T. AND GILLETT CONN</b> The General Fund	\$ 1,000	<b>ALFRED D. GOLDMAN</b> The General Fund	\$ 1,000
<b>PEARL H. CRICKARD</b> The General Fund	\$ 1,000	<b>MONTE H. GOLDMAN</b> The General Fund	\$ 1,000
		<b>S. N. GOLDMAN</b> The General Fund, Dean A. McGee Eye Institute	\$ 7,500
		<b>E. L. GOSSELIN</b> The General Fund	\$ 1,000
		<b>JAMES G. HARLOW, JR.</b> The General Fund	\$ 1,025
		<b>HOME OF REDEEMING LOVE</b> Home of Redeeming Love	\$ 3,258
		<b>W. W. AND NONA JEAN HULSEY</b> The General Fund	\$ 1,000
		<b>DORIS JAMES MEMORIAL</b> The General Fund	\$ 1,080
		<b>JEROME'S</b> The General Fund	\$ 1,000
		<b>BRUCE AND FRANCES JOHNSON</b> The General Fund	\$ 1,000
		<b>H. I. JOSEY</b> The General Fund	\$ 1,220
		<b>JOULLIAN FAMILY</b> Boy Scouts of America Last Frontier Council	\$ 20,000
		<b>JUNIOR HOSPITALITY CLUB</b> The General Fund	\$ 6,000
		<b>CHRISTIAN K. KEESEE</b> The General Fund	\$ 22,270



<b>DONALD S. KENNEDY</b> The General Fund	\$	2,012	<b>WAYNE A. PARKER</b> The General Fund	\$	1,025
<b>KERR FOUNDATION</b> The General Fund	\$	5,000	<b>PATHWAYS SCHOOLS</b> Pathways Schools	\$	20,055
<b>KERR-McGEE CORPORATION</b> The General Fund	\$	50,000	<b>NELL C. PATTERSON</b> National Cowboy Hall of Fame, Oklahoma City University, Oklahoma Zoological Society	\$	1,000
<b>MR. AND MRS. JOHN KILPATRICK, JR.</b> Allied Arts	\$	1,295	<b>W. T. PAYNE</b> Boy Scouts of America Last Frontier Council, Oklahoma Christian College	\$	58,894
<b>WILLIAM M. KILPATRICK</b> The General Fund	\$	1,000	<b>MARVIN AND RUBY PETTY</b> The General Fund	\$	1,000
<b>JOAN KIRKPATRICK</b> Oklahoma Center for Science and Arts, Inc.	\$	386,920	<b>MARGARET K. REPLOGLE</b> Salvation Army, World Neighbors	\$	7,093
<b>JOHN E. AND ELEANOR B. KIRKPATRICK</b> Baptist Medical Center, Boy Scouts of America Last Frontier Council, The General Fund, Heritage Hall, Lyric Theater, Mercy Health Center, National Cowboy Hall of Fame, Oklahoma Baptist University, Oklahoma Center for Science and Arts, Inc., Oklahoma Christian College, Oklahoma City University, World Neighbors.	\$	3,679,753	<b>MR. AND MRS. CLARK A. RITCHIE</b> Allied Arts	\$	2,000
<b>HOBART F. LANDRETH MEMORIAL</b> Zoological Scholarships	\$	2,067	<b>MR. AND MRS. JOHN RORING</b> Arthritis Research	\$	7,025
<b>LIBERTY NATIONAL BANK</b> Heritage Hall	\$	2,000	<b>SARKEYS FOUNDATION</b> The General Fund	\$	6,500
<b>LYRIC THEATER</b> Lyric Theater	\$	30,000	<b>J. B. SAUNDERS</b> Oklahoma Christian College, Oklahoma City University, University of Oklahoma Health Sciences Center — Allergy Research	\$	104,472
<b>L. A. AND PANSY MACKLANBURG</b> Oklahoma Christian College	\$	107,221	<b>LEONARD H. SAVAGE</b> The General Fund	\$	14,000
<b>ROBERT A. MACKLANBURG, JR.</b> The General Fund	\$	1,100	<b>CHARLES AND ALLEYNE SCHWEINLE</b> The General Fund	\$	1,000
<b>HARDIN W. AND GERTRUDE C. MASTERS</b> The General Fund	\$	1,000	<b>GEORGE AND SHARON SEMINOFF</b> Westminster Day School	\$	1,025
<b>DARWIN AND ELEANOR MAURER</b> The General Fund	\$	5,010	<b>BEN AND BERNARD SHANKER</b> Boy Scouts of America Last Frontier Council	\$	1,000
<b>MR. AND MRS. WILLIAM B. MORRIS</b> The General Fund	\$	1,000	<b>CARRIE SHIRK MEMORIAL</b> The General Fund	\$	3,100
<b>NORMAN A. AND EMILIE MORSE</b> Symphony, and Y. M.C.A.	\$	20,291	<b>E. H. SHOEMAKER</b> National Cowboy Hall of Fame	\$	1,000
<b>DEAN A. McGEE</b> Dean A. McGee Eye Institute, Oklahoma City University	\$	22,884	<b>ANNA MAUDE SMITH</b> Senior Citizens Village	\$	2,000
<b>HELEN EASON MURPHY MEMORIAL</b> The General Fund	\$	1,000	<b>EARL AND CORNELIA SNEED</b> Oklahoma City Ballet Society, Symphony	\$	2,000
<b>NATIONAL COWBOY HALL OF FAME</b> National Cowboy Hall of Fame	\$	18,581	<b>JOHN K. SPECK FAMILY</b> Speck Homes	\$	2,000
<b>NEIGHBOR FOR NEIGHBOR</b> Neighbor for Neighbor	\$	8,854	<b>GEORGE MIKSCH SUTTON</b> Oklahoma Zoological Society	\$	13,070
<b>OKLAHOMA ALLERGY CLINIC FOUNDATION</b> Allergy and immunology research	\$	1,500	<b>MR. AND MRS. M. A. SWATEK MEMORIAL</b> The General Fund	\$	1,000
<b>OKLAHOMA CENTER FOR SCIENCE AND ARTS, INC.</b> Oklahoma Center for Science and Arts, Inc.	\$	20,814	<b>MICHAEL C. THOMAS FAMILY</b> Allied Arts	\$	1,025
<b>OKLAHOMA CITY OPERA ASSOCIATION</b> Opera	\$	15,654	<b>MORRISON G. TUCKER</b> Oklahoma City Beautiful	\$	3,500
<b>OKLAHOMA WESTERNERS (INDIAN TERRITORY POSSE)</b> Oklahoma history award	\$	5,134	<b>WILLIAM FRANCIS UPSHAW MEMORIAL</b> Music, Dance, Theater	\$	1,513
<b>CLARENCE AND POLLY PAINE</b> The General Fund	\$	5,000	<b>LEON G. VOORHEES MEMORIAL</b> Dean A. McGee Eye Institute	\$	2,000

<b>HERMAN AND MARY WEGENER FOUNDATION</b> The General Fund	\$ 45,000
<b>BEN K. WEST FAMILY</b> The General Fund	\$ 1,000
<b>BEN C. WILEMAN</b> Boy Scouts of America Last Frontier Council	\$ 2,500
<b>FLORENCE O. WILSON</b> Allied Arts, National Cowboy Hall of Fame, Oklahoma Zoological Society, Y. M.C.A., Y. W. C.A.	\$ 50,015
<b>MURIEL H. WRIGHT HERITAGE</b> Annual award for the best article written on Oklahoma history published in "The Chronicles of Oklahoma."	\$ 3,664
<b>HOSIE C. WYNNE</b> The General Fund	\$ 25,000
<b>R. A. YOUNG</b> Oklahoma Baptist University	\$ 23,884
<b>STANTON L. YOUNG</b> Dean A. McGee Eye Institute	\$ 1,000
<b>TOTAL</b>	<b>\$ 5,337,450</b>

## Total number of individual funds at year end



## Endowment Funds

Many donors express preferences about the distribution of income from their individual Funds. To accommodate these preferences, Endowment Funds have been established combining individual funds.

In the future, additional Endowment Funds totalling \$10,000 or more will be established to meet Donor requests.

ALLIED ARTS FOUNDATION ENDOWMENT FUND	\$ 14,350
BAPTIST MEDICAL CENTER ENDOWMENT FUND	\$ 6,650
BOY SCOUTS OF AMERICA LAST FRONTIER COUNCIL ENDOWMENT FUND	\$ 58,394
GENERAL ENDOWMENT FUND	\$1,283,535
HERITAGE HALL ENDOWMENT FUND	\$ 9,600
LYRIC THEATER ENDOWMENT FUND	\$ 30,000
DEAN A. MCGEE EYE INSTITUTE ENDOWMENT FUND	\$ 11,000
MERCY MEDICAL CENTER ENDOWMENT FUND	\$ 25,000
NATIONAL COWBOY HALL OF FAME ENDOWMENT FUND	\$ 69,081
NEIGHBOR FOR NEIGHBOR ENDOWMENT FUND	\$ 9,854
OKLAHOMA BAPTIST UNIVERSITY ENDOWMENT FUND	\$ 28,884
OKLAHOMA CENTER FOR SCIENCE AND ARTS, INC. ENDOWMENT FUND	\$3,369,389
OKLAHOMA CHRISTIAN COLLEGE ENDOWMENT FUND	\$ 176,715
OKLAHOMA CITY OPERA ASSOCIATION ENDOWMENT FUND	\$ 15,654
OKLAHOMA CITY UNIVERSITY ENDOWMENT FUND	\$ 112,305
OKLAHOMA ZOOLOGICAL SOCIETY ENDOWMENT FUND	\$ 35,736
PATHWAYS CHILD DEVELOPMENT CORPORATION ENDOWMENT FUND	\$ 20,055
WORLD NEIGHBORS ENDOWMENT FUND	\$ 17,743
YOUNG MEN'S CHRISTIAN ASSOCIATION ENDOWMENT FUND	\$ 30,281
YOUNG WOMEN'S CHRISTIAN ASSOCIATION ENDOWMENT FUND	\$ 10,000



# Living Memorials

Individuals honored by memorial gifts in 1975 are listed below. Memorial gifts are received by the Foundation with special appreciation. They are a double expression of love... for the person honored and for the charities served by this financial support. Acknowledgment cards are promptly sent to members of the family.

## A

Clara Anderson  
Jack Andrews

## B

George Barnes III  
David A. Bartlett  
William R. Beam  
George Billingsley  
Judge C. J. Blinn  
Margaret D. Blinn  
Paul Bowers  
Antonia Bozalis  
Dr. Augustus M. Brewer  
Mrs. Lynn Bullis, Senior

## C

Edna V. Caskey  
F. Donald Clark

## D

Allene Davis  
Judge James P. Demopolis  
Stanley Draper

## E

James Howard Edmonson, Jr.  
Dr. James B. Eskridge  
Lillian C. Everest

## G

Mrs. Glen Garner  
John Garner

## H

Lucille Hall  
Mrs. John J. Harrison  
Oscar L. Holderby

## I

Mrs. William K. Ishmael

## J

Blanche C. Johnston  
Eugene Jordan

## K

Aubrey Kerr

## L

Joseph A. LaFortune  
Mrs. R. W. Lee

## M

Pansy Macklanburg  
Dr. Earl D. McBride  
C. T. McLaughlin  
Judge Clarence Mills  
Mary Muller  
Capt. Henry G. Munson  
Judge Alfred P. Murrah

## O

Sue Olinger  
Leo Oppenheim

## P

Dr. Tom Parker  
John Randall Price  
Esther Pumphrey

## R

Patrick J. Riley

## S

R. T. Scott  
Nora Blanche Seger  
Amy T. Sewell  
Alice B. Stuart

## T

William O. Todd  
Judge Carl Traub  
Charles V. Truhitte

## V

John C. Voorhees

## W

Vice-Adm (ret) Frank T. Ward  
Charles W. Warren  
Mrs. John F. Watson  
Brig. Gen Clyde J. Watts  
Cecil Webb  
Lawrence J. Wolf  
Roy G. Woods  
Hosie Wynne

OKLAHOMA CITY UNIVERSITY received a \$7,500 grant for their Competency-Based Degree Program from the earnings of the J. B. Saunders, Dean A. McGee, and John Kirkpatrick Funds; and a \$1,500 scholarship from the E. K. Gaylord Fund.

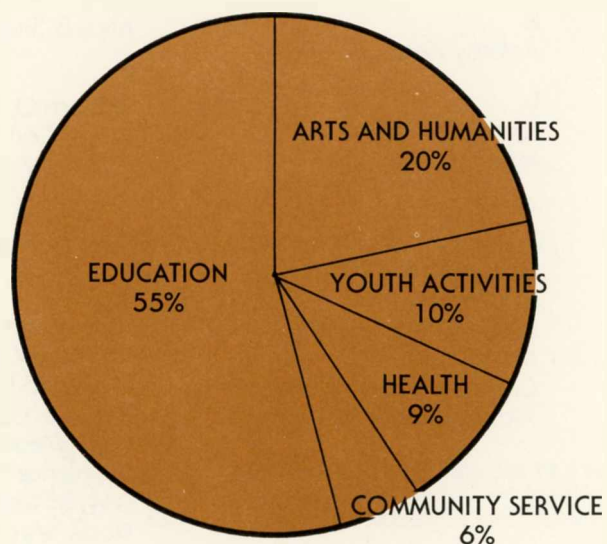
# Distribution of Foundation Earnings

At the end of the fiscal year, January 31, 1976, approximately \$75,000 was available for making grants to charitable, educational, and cultural organizations in the Oklahoma City area.

The Distribution Sub-Committee of Jack Abernathy, John E. Kirkpatrick, Eleanor J. Maurer, Dean A. McGee, and F. M. Petree reviewed:

- Requests of Donors regarding the expenditure of earnings from the Funds they had established,
- Requests for grants received by the Foundation during the year, and
- Specific recommendations of individual Trustees.

These recommendations were submitted to the Board of Trustees who decided upon the final designations. The majority of the grant recipients were designated beneficiaries. In many cases the earnings were augmented by earnings from the non-designated funds.



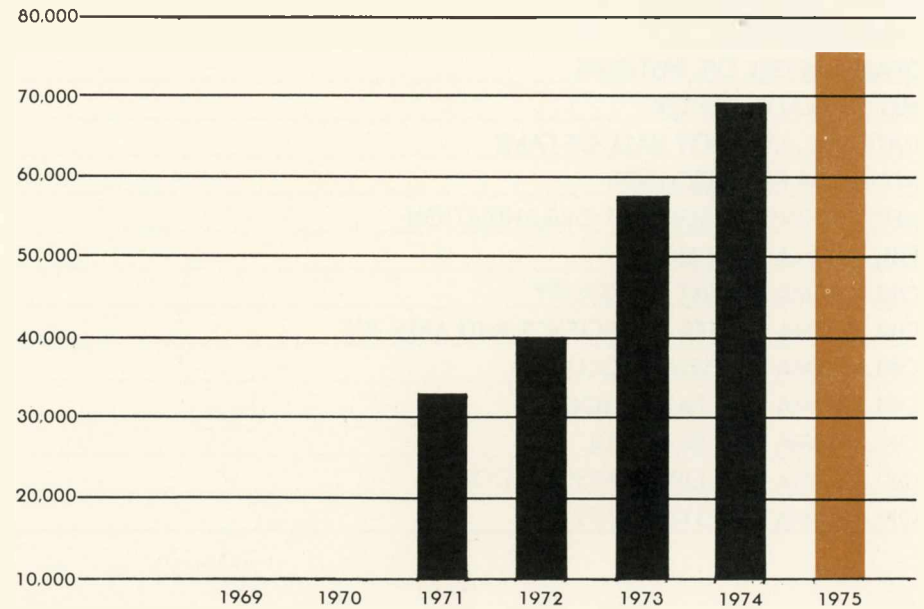
# Grants 1975

<b>A.C.T., INC.</b> Dance, Music, and Drama programs for under-privileged pre-school children	\$ 50
<b>ALLIED ARTS FOUNDATION</b> Support for the Symphony, Art Center, Arts Council, Theater Center, and the Science and Arts Foundation	\$ 5,000
<b>AMERICAN CANCER SOCIETY (OKLAHOMA DIVISION)</b> Early Detection Program	\$ 750
<b>BAPTIST MEDICAL CENTER</b> New Burn Center	\$ 500
<b>BOY SCOUTS OF AMERICA LAST FRONTIER COUNCIL</b> Extension of scouting programs to disadvantaged youth	\$ 3,500
<b>CAMP FIRE GIRLS</b> Earnings returned to their Fund	\$ 400
<b>DEACONESS HOSPITAL-HOME OF REDEEMING LOVE</b> Nursing scholarship	\$ 350
<b>HERITAGE HALL</b> Towards the payment of the interest on their note at the Liberty	\$ 200
<b>INSTITUTE OF INTERNATIONAL EDUCATION</b> Student exchange program in Oklahoma City colleges and universities	\$ 500
<b>LYRIC THEATER</b> Earnings returned to their Fund	\$ 1,500
<b>DEAN A. MCGEE EYE INSTITUTE</b> Towards construction costs	\$ 1,500
<b>MERCY HEALTH CENTER</b> To purchase new equipment for their cardio-vascular laboratory	\$ 1,500
<b>NATIONAL COWBOY HALL OF FAME</b> Towards the cost of producing a documentary film on the Cowboy Hall of Fame	\$ 4,000
<b>NEIGHBOR FOR NEIGHBOR</b> Furniture repair program	\$ 1,500
<b>NEIGHBORHOOD SERVICES ORGANIZATION</b> Mobile Meals for the Elderly program	\$ 500
<b>OKLAHOMA BAPTIST UNIVERSITY</b> Towards the cost of the 1976 "Business Outlook" Seminar	\$ 250
<b>OKLAHOMA CENTER FOR SCIENCE AND ARTS, INC.</b> Earnings returned to their Fund	\$20,814

<b>OKLAHOMA CHRISTIAN COLLEGE</b> Scholarships	\$ 10,000
<b>OKLAHOMA CITY BALLET SOCIETY</b> New lights for the Kirkpatrick Auditorium	\$ 200
<b>OKLAHOMA CITY BEAUTIFUL</b> "Litter Glitter" trash containers	\$ 250
<b>OKLAHOMA CITY UNIVERSITY</b> \$7,500 towards their Competency-Based Degree program, and \$1,500 for one scholarship	\$ 10,000
<b>OKLAHOMA HEALTH SCIENCES FOUNDATION</b> Research in the field of Allergy and Immunology	\$ 1,000
<b>OKLAHOMA HISTORICAL SOCIETY</b> The Muriel H. Wright Heritage Endowment award for the best article written on Oklahoma history published in "The Chronicles of Oklahoma"	\$ 200
<b>OKLAHOMA WESTERNERS (INDIAN TERRITORY POSSE)</b> Bicentennial project to preserve and promote an interest in Oklahoma history	\$ 300
<b>OKLAHOMA ZOOLOGICAL SOCIETY</b> \$3,500 earnings returned to their Fund; \$184 Hobart Landreth Memorial Scholarship	\$ 3,684
<b>PATHWAYS CHILD DEVELOPMENT CORPORATION</b> Towards the purchase of learning material for three pre-schools	\$ 1,500
<b>PRESBYTERIAN MEDICAL CENTER</b> Remote monitoring center servicing rural communities	\$ 1,000
<b>SALVATION ARMY</b> Senior Citizens Program	\$ 250
<b>SENIOR CITIZENS VILLAGE</b> New office equipment	\$ 500
<b>SPECK HOMES, INC.</b> Residential counseling program	\$ 800
<b>WESLEYAN YOUTH, INC.</b> Group home program for juveniles	\$ 1,000
<b>WESTMINSTER DAY SCHOOL</b> Towards the purchase of learning equipment	\$ 75
<b>WORLD NEIGHBORS, INC.</b> Motivational and instructional films for developing countries	\$ 750
<b>YOUNG MEN'S CHRISTIAN ASSOCIATION</b> \$750 for needy campers, and \$750 for youth memberships	\$ 1,500
<b>YOUNG WOMEN'S CHRISTIAN ASSOCIATION</b> "Encore" program at the lone branch for women who have had mastectomies	\$ 600
<b>TOTAL</b>	<b><u>\$75,423</u></b>



## Foundation Income Distributed

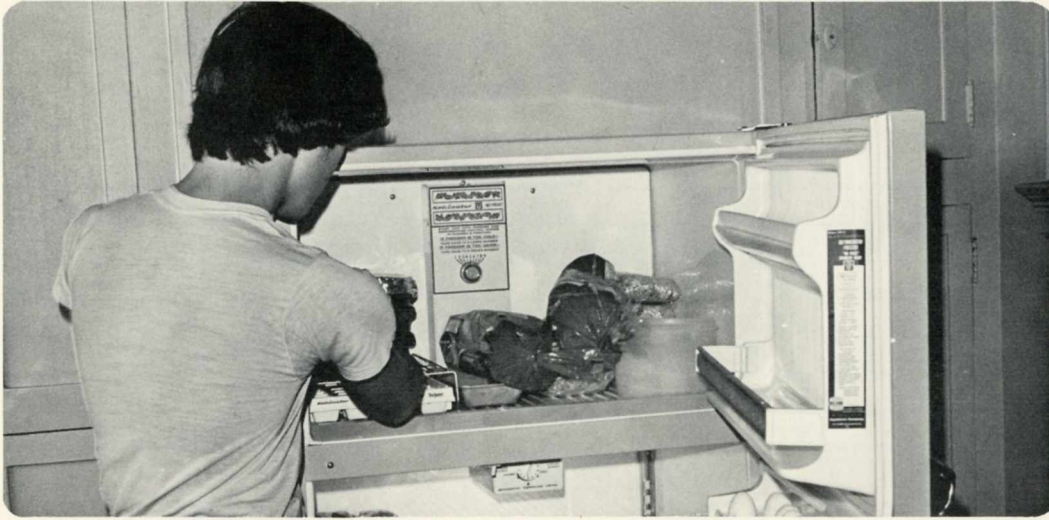


# Five Year Tabulation of Grants

AGENCY	1971	1972	1973	1974	1975
A.C.T., INC.					\$ 50
ALLIED ARTS FOUNDATION	\$ 1,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
AMERICAN CANCER SOCIETY (OKLAHOMA DIVISION)					\$ 750
ARTS COUNCIL OF OKLAHOMA CITY			\$ 100		
BAPTIST MEDICAL CENTER			\$ 1,500	\$ 1,500	\$ 500
BOY SCOUTS OF AMERICA LAST FRONTIER COUNCIL		\$ 500	\$ 750	\$ 3,500	\$ 3,500
CANTERBURY CHORAL SOCIETY			\$ 100		
CAMP FIRE GIRLS			\$ 1,200	\$ 1,200	\$ 400
CHILDREN' S CONVALESCENT CENTER	\$ 200	\$ 250	\$ 500	\$ 1,000	
CONTACT OF METROPOLITAN OKLAHOMA CITY			\$ 250		
DEACONESS HOSPITAL-HOME OF REDEEMING LOVE					\$ 350
FRONTIERS OF SCIENCE FOUNDATION	\$ 1,000				
HERITAGE HALL					\$ 200
INSTITUTE OF INTERNATIONAL EDUCATION		\$ 100	\$ 100	\$ 150	\$ 500
JUNIOR ACHIEVEMENT	\$ 1,000	\$ 1,000			
JUNIOR LEAGUE	\$ 1,500				
LYRIC THEATER	\$ 500			\$ 2,500	\$ 1,500
DEAN A McGEE EYE INSTITUTE		\$ 1,251	\$ 1,765	\$ 5,397	\$ 1,500
MERCY HEALTH CENTER	\$ 5,000	\$ 5,000	\$ 1,500	\$ 1,500	\$ 1,500
NATIONAL COWBOY HALL OF FAME	\$ 3,000	\$ 3,000	\$ 4,000	\$ 4,200	\$ 4,000
NEIGHBOR FOR NEIGHBOR			\$ 1,500	\$ 1,500	\$ 1,500
NEIGHBORHOOD SERVICES ORGANIZATION					\$ 500
OKLAHOMA ART CENTER	\$ 500				
OKLAHOMA BAPTIST UNIVERSITY				\$ 1,500	\$ 250
OKLAHOMA CENTER FOR SCIENCE AND ARTS, INC.					\$20,814
OKLAHOMA CHRISTIAN COLLEGE	\$ 2,000	\$ 1,800	\$10,000	\$10,000	\$10,000
OKLAHOMA CITY BALLET SOCIETY		\$ 250			\$ 200
OKLAHOMA CITY BEAUTIFUL	\$ 200	\$ 500	\$ 250	\$ 250	\$ 250
OKLAHOMA CITY OPERA ASSOCIATION		\$ 863	\$ 915	\$ 1,000	
OKLAHOMA CITY SYMPHONY	\$ 500				



AGENCY	1971	1972	1973	1974	1975
OKLAHOMA CITY UNIVERSITY	\$ 1,000	\$ 1,000	\$ 6,500	\$ 8,500	\$10,000
OKLAHOMA FOUNDATION FOR THE DISABLED			\$ 1,250	\$ 1,250	
OKLAHOMA GOODWILL INDUSTRIES			\$ 500	\$ 500	
OKLAHOMA HALFWAY HOUSE	\$ 500	\$ 500	\$ 500	\$ 500	
OKLAHOMA HEALTH SCIENCES FOUNDATION	\$ 2,500	\$ 2,500	\$ 2,500		\$ 1,000
OKLAHOMA HISTORICAL SOCIETY				\$ 150	\$ 200
OKLAHOMA MEDICAL RESEARCH FOUNDATION	\$ 1,000	\$ 2,500			
OKLAHOMA SCIENCE AND ARTS FOUNDATION	\$ 3,000			\$ 2,500	
OKLAHOMA THEATER CENTER		\$ 1,500	\$ 1,500		
OKLAHOMA UNIVERSITY FOUNDATION	\$ 1,000	\$ 1,000			
OKLAHOMA WESTERNERS (INDIAN TERRITORY POSSE)	\$ 400		\$ 200	\$ 350	\$ 300
OKLAHOMA ZOOLOGICAL SOCIETY	\$ 2,000	\$ 2,000	\$ 3,700	\$ 2,700	\$ 3,684
OPPORTUNITIES INDUSTRIALIZATION CENTER	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	
PATHWAYS CHILD DEVELOPMENT CORPORATION	\$ 1,000	\$ 500	\$ 500	\$ 500	\$ 1,500
PRESBYTERIAN MEDICAL CENTER			\$ 1,500	\$ 1,500	\$ 1,000
SAINT ANTHONY HOSPITAL			\$ 1,500	\$ 1,500	
SALVATION ARMY	\$ 1,000	\$ 1,000	\$ 1,500	\$ 1,000	\$ 250
SENIOR CITIZENS VILLAGE					\$ 500
SOUTHWESTERN LEGAL FOUNDATION		\$ 1,000	\$ 250		
SPECK HOMES, INC.				\$ 500	\$ 800
SUNBEAM FAMILY SERVICE	\$ 1,000	\$ 1,000	\$ 1,000	\$ 939	
TAFT INSTITUTE FOR GOVERNMENT	\$ 500	\$ 500	\$ 500	\$ 500	
TOUCHSTONE SCHOOL		\$ 250	\$ 500	\$ 750	
UNIVERSITY OF OKLAHOMA MEDICAL LIBRARY				\$ 250	
WESLEYAN YOUTH, INC.				\$ 1,000	\$ 1,000
WESTMINSTER DAY SCHOOL					\$ 75
WORLD NEIGHBORS	\$ 1,000	\$ 1,000	\$ 1,000	\$ 750	\$ 750
YOUTH MEN'S CHRISTIAN ASSOCIATION	\$ 500	\$ 550	\$ 1,000	\$ 2,000	\$ 1,500
YOUTH WOMEN'S CHRISTIAN ASSOCIATION	\$ 500	\$ 550	\$ 550	\$ 600	\$ 600
YOUTH SERVICES FOR OKLAHOMA COUNTY		\$ 100	\$ 1,000	\$ 500	
<b>TOTAL</b>	<b>\$34,800</b>	<b>\$39,851</b>	<b>\$59,400</b>	<b>\$68,436</b>	<b>\$75,423</b>
<b>GRANT TOTAL FOR FIVE YEARS</b>		<b>\$277,910</b>			



"Chow Time" for SPECK HOMES new residential counseling program for juvenile offenders and their parents.



More and better summer musicals from the LYRIC THEATER!



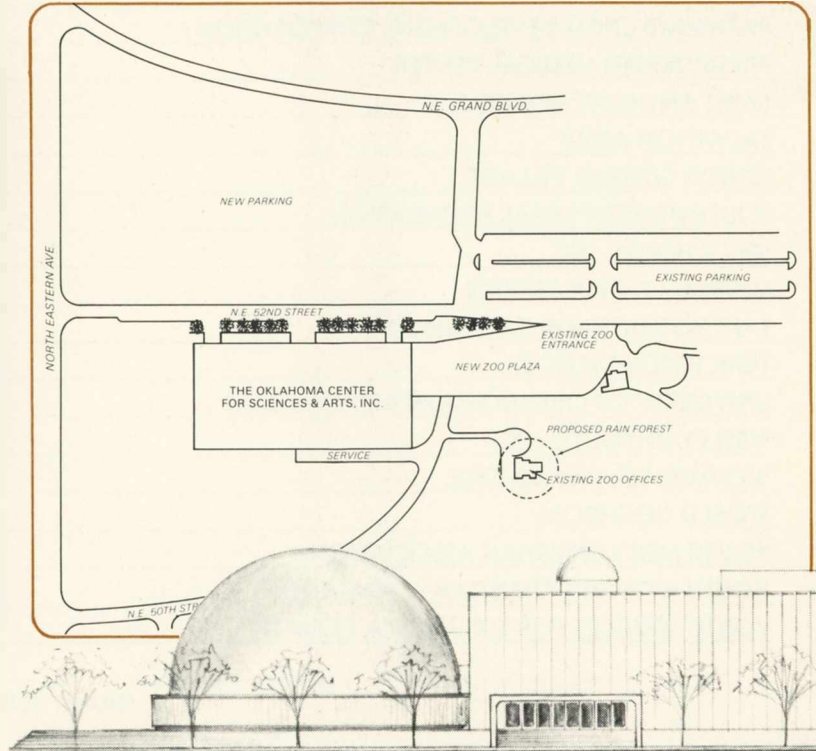
A nursing scholarship for DEACONESS HOSPITAL HOME OF REDEEMING LOVE from the E. K. Gaylord Fund.



The OKLAHOMA CITY BALLET SOCIETY purchased new lights for the Kirkpatrick Auditorium with their \$200 grant.



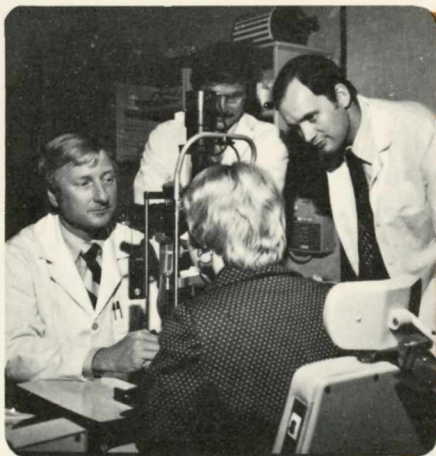
Foreign students can learn more about Oklahoma through the INSTITUTE OF INTERNATIONAL EDUCATION.







"Slim Pickens" stars in a documentary about the COWBOY HALL OF FAME. Earnings from the Jasper Ackerman, Florence Wilson, John Kirkpatrick, C. T. McLaughlin, and E. H. Shoemaker Funds made this \$4,000 grant possible.



Last year the Foundation transferred \$121,683 to the DEAN A. MCGEE EYE INSTITUTE for construction costs. The 1975 grant represented earnings from the Dean A. McGee, Stanton Young, Sylvan Goldman, Loyd Benefield, and Mrs. Leon Voorhees Funds.

The Community Foundation's Bicentennial Project. The OKLAHOMA CENTER FOR SCIENCE AND ARTS, INC. will be a regional educational/recreational facility for all ages.



"Mobile Meals for the Elderly," through NEIGHBORHOOD SERVICES ORGANIZATION, coordinates over 400 volunteers using 22 church kitchens to deliver hot meals to incapacitated home-bound citizens.



# Financial Statements

**BILLUPS, ARNN & MASCHO**  
CERTIFIED PUBLIC ACCOUNTANTS

2600 LIBERTY TOWER BUILDING  
OKLAHOMA CITY, OKLAHOMA 73102

The Board of Trustees  
Oklahoma City Community Foundation, Inc.

We have examined the accompanying statement of assets, liabilities and fund balances resulting from cash transactions of Oklahoma City Community Foundation, Inc. at January 31, 1976 and the related statements of changes in income fund balance and changes in investment fund balance for the year then ended. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances. The financial statements for the prior year were examined by other auditors.

In our opinion, the statements referred to above present fairly the assets, liabilities and fund balances of Oklahoma City Community Foundation, Inc. at January 31, 1976, arising from cash transactions, and the changes in the income fund balance and investment fund balance for the year then ended, on a basis consistent with that of the preceding year.

*Billups, Arnn Mascho*

Oklahoma City, Oklahoma  
March 19, 1976

OKLAHOMA CITY COMMUNITY FOUNDATION, INC.  
**STATEMENT OF ASSETS,  
 LIABILITIES AND FUND BALANCES  
 ON A CASH BASIS**

JANUARY 31, 1976 AND 1975

	January 31, 1976	January 31, 1975
ASSETS		
Cash	\$ 2,929	\$ 264
Trust accounts — Note 3		
Liberty National Bank and Trust Company	1,453,710	1,302,290
Fidelity Bank N.A.	137,784	127,107
First National Bank and Trust Company	87,631	76,432
City National Bank and Trust Company	18,828	17,221
May Avenue Bank and Trust Company	25,811	8,311
May Avenue Bank and Trust Company — Oil and Gas Trust	2,147,576	—
Liberty National Bank and Trust Company — Science and Industry Trust	1,275,699	1,203,867
	<u>5,147,039</u>	<u>2,735,228</u>
Bequest receivable — Note 4	215,412	223,007
Other assets	423	423
Total	<u>\$5,365,803</u>	<u>\$2,958,922</u>
FUND BALANCES		
Income fund	\$ 228,173	\$ (2,073)
Investment fund	5,137,630	2,960,995
Total	<u>\$5,365,803</u>	<u>2,958,922</u>

The accompanying notes are an integral part of these financial statements.

OKLAHOMA CITY COMMUNITY FOUNDATION, INC.  
**STATEMENT OF CHANGES  
 IN INCOME FUND BALANCE**

For the Years Ended January 31, 1976 and 1975

	Year Ended January 31,	
	1976	1975
Revenue from Investments		
Interest	\$ 58,284	\$ 39,423
Dividends	31,132	24,368
Oil and gas sales	251,255	—
	<u>340,671</u>	<u>63,791</u>
General and Administrative Expenditures	<u>35,002</u>	<u>21,546</u>
Excess of Investment Revenue over Expenditures	305,669	42,245
Grants Paid	<u>75,423</u>	<u>68,436</u>
Excess (Deficit) of Investment Revenues over Expenditures and Grants Paid	230,246	(26,191)
Income Fund Balance (Deficit) Beginning of year	<u>(2,073)</u>	<u>24,118</u>
Income Fund Balance — End of year	<u>\$ 228,173</u>	<u>\$ (2,073)</u>

The accompanying notes are an integral part of these financial statements.

OKLAHOMA CITY COMMUNITY FOUNDATION, INC.  
**STATEMENT OF CHANGES  
 IN INVESTMENT FUND BALANCE**

For the Years Ended January 31, 1976 and 1975

	<u>Year Ended January 31,</u>	
	<u>1976</u>	<u>1975</u>
Investment Fund Balance — Beginning of year	<u>\$2,960,995</u>	<u>\$1,512,240</u>
Add:		
Donations received:		
Producing overriding royalty interest	1,727,575	846,000
Cash	565,248	521,234
Bequest	—	210,384
Interest imputed on bequest	18,505	12,623
Mineral interests	23,500	—
Common stock	54,426	14,993
Bonds	2,000	—
Other	—	656
Total Additions	<u>2,391,254</u>	<u>1,605,890</u>
Less:		
Loss on sale of investments	1,883	35,452
Specified donations	12,500	121,683
Amortization of producing overriding royalty interest	200,236	—
Total Deductions	<u>214,619</u>	<u>157,135</u>
Investment Fund Balance — End of year	<u><u>\$5,137,630</u></u>	<u><u>\$2,960,995</u></u>

The accompanying notes are an integral part of these financial statements.

OKLAHOMA CITY COMMUNITY FOUNDATION, INC.  
**NOTES TO FINANCIAL STATEMENTS**

JANUARY 31, 1976

NOTE 1 — SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Financial Statements

The accompanying financial statements are prepared principally on a cash receipts and disbursements basis, except for bequests receivable which are recorded at present value at the date of bequest.

Donations

Certain donations made to the Foundation have been designated for a particular purpose by the donors. It is the expressed intention of the Board of Trustees to honor the designations of donors; however, the Board of Trustees reserves the power to exercise final control over all funds.

Carrying Basis of Assets

Purchased assets are stated at cost and donated assets are stated at estimated fair market value at date of gift.

NOTE 2 — ORGANIZATION

The Oklahoma City Community Foundation, Inc. was incorporated December 30, 1968, under the laws of the State of Oklahoma, as a non-profit organization without capital stock, for charitable and educational purposes pertaining to the community of greater Oklahoma City, Oklahoma.

NOTE 3 — TRUST ACCOUNTS

The Board of Trustees has entered into agreement with five Oklahoma City banks to act as fiscal trustees of funds and property of the Foundation.

The following summarizes the assets held in trust by the fiscal trustees at January 31, 1976:

OKLAHOMA CITY COMMUNITY FOUNDATION, INC.  
**NOTES TO FINANCIAL STATEMENTS**

JANUARY 31, 1976

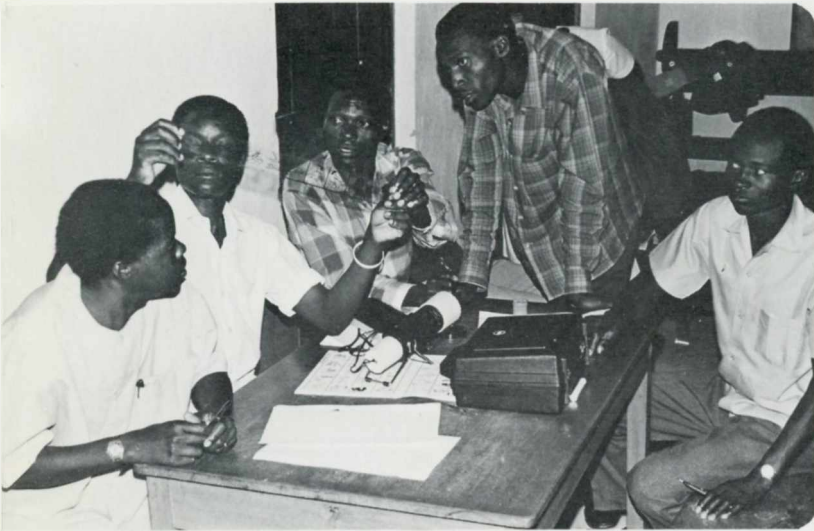
NOTE 3 — TRUST ACCOUNTS — Continued

	Trust Accounts							
	Liberty National Bank and Trust Company		Fidelity Bank N.A.	City National Bank and Trust Company	The First National Bank and Trust Company	May Avenue Bank and Trust Company		Total
	Regular Trust	Science and Industry Trust				Regular Trust	Oil and Gas Trust	
Cash (overdraft)	\$ (15,351)	\$ 41,517	\$ 2,375	\$ 1,540	\$ 4,813	\$ 211	\$ 967	\$ 36,072
Savings accounts	—	—	1,976	—	—	3,473	3,942	9,391
Certificates of deposit	—	—	—	4,000	—	2,000	420,000	426,000
Corporate securities —								
Stocks	795,625	—	—	3,288	—	10,140	—	809,053
Bonds	392,708	—	11,825	—	—	—	—	404,533
U. S. Government Securities	117,894	583,510	48,830	10,000	—	9,987	—	770,221
Common Trust Equity Fund units of the First National Bank and Trust Company of Oklahoma City	—	—	—	—	82,818	—	—	82,818
Note receivable	6,000	—	—	—	—	—	—	6,000
Real estate undeveloped	108,334	—	72,778	—	—	—	—	181,112
Producing overriding royalty in- terests — Net of cost depletion	—	650,672	—	—	—	—	1,722,667	2,373,339
Nonproducing leases	48,500	—	—	—	—	—	—	48,500
	<u>\$1,453,710</u>	<u>\$1,275,699</u>	<u>\$ 137,784</u>	<u>\$ 18,828</u>	<u>\$ 87,631</u>	<u>\$ 25,811</u>	<u>\$2,147,576</u>	<u>\$5,147,039</u>

Aggregate market value of corporate stocks and bonds at January 31, 1976 was \$767,751 and \$384,395, respectively.

NOTE 4 — BEQUEST RECEIVABLE

During the year ended January 31, 1976, the Foundation received a bequest of \$26,000 annually for a period of 15 years. The Foundation has unconditional rights to receive the bequest, which was recorded at present value at the date of the bequest, \$210,384. At January 31, 1976, the amount of \$215,412, includes \$12,193 of interest imputed on the bequest.



WORLD NEIGHBORS, with headquarters in Oklahoma City, will use their grant for motivational and instructional films in developing nations. The Margaret Replogle, Robert D. Crowe, An-Son Corporation, John Kirkpatrick, and Jack Dahlgren Funds provide continuing support.



The Luther T. Dulaney Fund, designating Hospitals and Health Care, awarded a \$1,000 grant to PRESBYTERIAN HOSPITAL for their Remote Monitoring System for cardiac diagnosis.



A "Paint-In" sponsored by the Arts Council of Oklahoma City, a production of "The Miracle Worker" by the Oklahoma Theater Center, and a Symphony performance are a few of the cultural events which benefit from a \$5,000 grant to the ALLIED ARTS FOUNDATION. Funds which have designated these areas of interest are established by Florence O. Wilson, Mary Miles Clanton, Earl Sneed, Marion Briscoe DeVore, Michael Thomas, Mrs. Clark Ritchie and John Kilpatrick, Jr.



FOUNDA...  
IL • CANTERBURY  
EMING LOVE • FROM  
GEE EYE INSTITUTE • MERC  
R • OKLAHOMA BAPTIST UNIV  
BEAUTIFUL • OKLAHOMA CITY  
ODWILL INDUSTRIES • OKLAHOMA  
OKLAHOMA ZOOLOGICAL SOCIETY • OPPORTUNITIES IND  
ITAL • SALVATION ARMY • SENIOR CITIZENS VILLAGE •  
CHSTONE SCHOOL • UNIVERSITY OF OKLAHOMA MEDICAL L  
YOUNG WOMEN'S CHRISTIAN ASSOCIATION • BAPTIST MEDICAL SERVICES  
ON) • ARTS COUNCIL OF OKLAHOMA CITY • CONTACT OF METROPOLITAN CENTER • JUNIOR ACHIEVEMENT  
STAGE HALL • INSTITUTE OF INTERSTATE EDUCATION • NEIGHBORHOOD SERVICE  
AL SCIENCE AND ARTS, INC. • OKLAHOMA CITY UNIVERSITY HISTORICAL SOCIETY • OKLAHOMA FOUNDATION FOR  
CITY SYMPHONY • OKLAHOMA UNIVERSITY CHRISTIAN COLLEGE • NEIGHBORHOOD SERVICE • OKLAHOMA ME  
HEALTH SCIENCES FOUNDATION • OKLAHOMA CITY UNIVERSITY PRESBYTERIAN WESTERNERS (INDIA  
R CENTER • PATHWAYS CHILD DEVELOPMENT CORPORATION • OKLAHOMA SOCIETY • OKLAHOMA ME  
WESLEYAN YOUTH, INC. • WESTMINSTER, INC. • SUNBEAM • FAMILY SERVICE • TAFT INST  
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DISABLED • OKLAHOMA GOODWILL INDUSTRIES • OKLAHOMA

