

1974
ANNUAL
REPORT

OKLAHOMA CITY
COMMUNITY
FOUNDATION

1300 NORTH BROADWAY
OKLAHOMA CITY, OKLAHOMA 73103
(405) 235-5631



Consider the advantages of the DONOR:

PERPETUAL support for the charity of your choice

PROTECTION for a permanent fund named by the donor

ECONOMY of commingled funds, invested and managed by five city banks

ASSURANCE by responsible trustees that your wishes shall be carried out

FLEXIBILITY to respond to the changing needs of our city

ENCOURAGEMENT for the growth of local philanthropy to stimulate innovative programs not supported by tax money.

A PROFESSIONAL approach to charitable giving.



Community Service



Education



Arts and Humanities

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Message from the President:

The Oklahoma City Community Foundation is here to stay. The evidence is clear. Our number of Funds already has grown to 85, and our principal has grown to \$2,900,000.

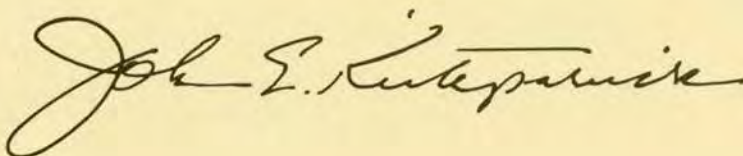
Historically, the growth in community foundation assets has come from Wills and Trusts. While there exist several such Wills, none at this time have materialized other than Mr. E. K. Gaylord's.

We have acquired visibility and credibility through the distributions we have made from the earnings of our assets, the integrity and efficiency of management, and the overall effectiveness of all phases of the operation.

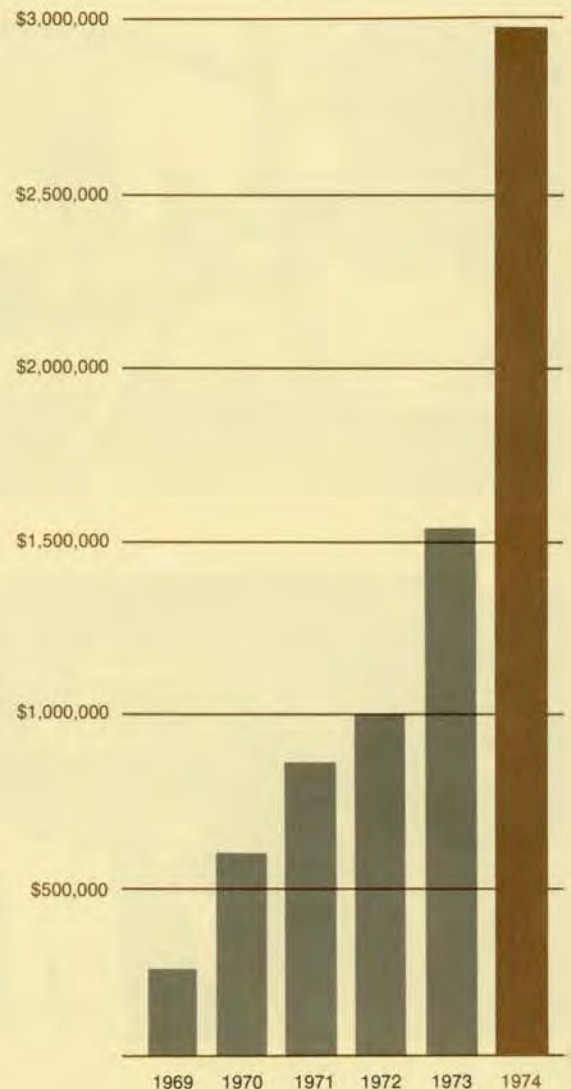
We have augmented private foundations in their objectives, and we have had no conflict with the United Appeal, or any other such agencies working for the continued improvement of Oklahoma City.

The Community Foundation represents the private free-enterprise system at its best. Local citizens are keeping their tax dollars in their own city to meet local needs as determined by their fellow citizens. Our goal is to achieve assets of twenty to thirty million dollars in the next ten years. The annual earnings will then make a substantial impact on the charitable needs of Oklahoma City. I predict we will make it.

Help us achieve this goal.



Foundation Assets
(at the end of each fiscal year)





What it is and what it does

For those who are not familiar with the Oklahoma City Community Foundation, one way to learn more about it is by reading the answers to the questions most frequently asked about the Foundation and its operations.

Just what is the Oklahoma City Community Foundation?

It is a non-profit, tax-exempt public corporation. Its sole purpose is to help meet the non-operating needs of Oklahoma City's charitable institutions.

How does it accomplish this?

The Foundation provides a means whereby funds for charitable purposes may be accumulated, managed, and invested collectively for maximum earnings at minimum cost.

Where do the Funds come from?

So far, mostly as direct gifts from individuals, corporations, and private foundations. In the future, more of its growth is expected to come from Wills and Trusts.

How are the assets invested?

Five Oklahoma City banks have the responsibility for wisely investing the assets of the Foundation in order to obtain the maximum benefit from the funds over the years.

What happens to the income?

Each year the Foundation makes grants to help meet the non-operating needs of educational, health care, social welfare, and cultural institutions in the Oklahoma City area.

Does the Foundation distribute its capital?

Not ordinarily, except to meet the specific wishes of a Donor or a special need of the community.

Doesn't the Foundation duplicate the work of the United Appeal?

Not a bit. The United Appeal supports the operating costs of approved charities. Community Foundation grants are directed towards special projects and non-operating purposes. It helps deserving new organizations get started, and aids educational and cultural institutions that aren't eligible for United Appeal support.

Who runs the Foundation?

Under its charter, and to maintain its status as a public, tax-exempt foundation, it must be publicly managed. Five of its nine Trustees are, accordingly, selected by public institutions: The Chamber of Commerce, the United Appeal, the O.U. Health Sciences Center, the City Council, and Oklahoma City University. Another is appointed by the Foundation's Fiscal Board, which consists of representatives of the banks managing the Foundation's assets. These six select the other three.

Why make a gift to the Foundation rather than directly to a charity?

First of all, most local charities are not equipped to invest and manage endowment funds. Sometimes, too, gifts tend to be expended for current needs rather than being invested for the lasting benefit to the institution. There are also tax advantages. When a Donor makes a gift to a public foundation he receives a deduction for the full market value of long term appreciated property up to 30% of adjusted gross income. The Donor may deduct contributions up to 50% of adjusted gross income, and may receive a five year carry-over for contributions in excess of 50%.

How do I make a gift to the Foundation?

Cash is the easiest, or you may send a deed, a stock certificate or other evidence of ownership, properly endorsed, to the Foundation office. If the gift is \$1,000, or more a Fund will be established in your name (or some other name selected by you). Other methods of giving are a bequest by Will or a Trust. There are substantial tax advantages to a Charitable Remainder Trust, which your attorney can fully explain to you.

May I specify how the gift or bequest shall be used?

Certainly. For as long as it is feasible to do so, the Trustees will allocate the income from your Fund to the purposes designated. You may, of course, change your designation of a beneficiary whenever you wish. A distinct advantage in giving through the Community Foundation is the flexibility of having your Fund managed by a board of responsible civic leaders. Should the institution you designated change its character, or discontinue operation, the Trustees will continue to direct the income from your Fund in a way that would most nearly conform to your original intent.

May I make a gift of less than \$1,000 to the Foundation?

Of course. The Foundation welcomes gifts of all sizes. Those contributions received that are less than \$1,000 are added to the General Fund. The Foundation receives numerous memorial gifts throughout the year, which are acknowledged by an engraved card sent to the family of the individual being remembered. The name of the Donor and the name of the individual being honored are inscribed in the Foundation's Book of Memory.

How do government regulations affect Foundations?

The Tax Reform Act of 1969 imposed severe restrictions on private foundations, many of which do not apply to an approved Community Foundation. Private foundations must pay a 4% tax on earned income, must keep and file extensive reports, must account for expenditure of grants, and must pay out a specified percentage of their assets each year. Consequently, legal and accounting expenses have soared, and foundations whose assets are not sufficiently liquid have had problems making the required payout.

Can a private foundation join with the Community Foundation yet still maintain its identity and control its grants?

Any private foundation can transfer its assets to the Community Foundation and establish a Fund in its name. The Donor may instruct the

Trustees as to how the earnings of the Fund shall be expended. He may consult with the Trustees and Foundation staff whenever necessary, and make changes from time to time in designated beneficiaries. While, under the law, ultimate discretion must rest with the Trustees, they would be expected to follow the Donor's instructions as long as it was feasible to do so.

How can the Foundation do a better job of giving away money than I can myself?

Because the Foundation makes a full time job of it. Just as people rely on the expert advice of architects, lawyers, and engineers, the Foundation gives professional guidance in the wise disposition of charitable gifts. Grant seekers are interviewed by foundation staff members, who carefully review details of proposed projects, and pertinent records of the agency. A visit to the agency to learn more about the proposed undertaking is usually arranged. Careful study is made to preclude duplication and waste of funds. In short, the Foundation makes a science of grant-making in the Oklahoma City area.

Does the Foundation issue grants to all applicants?

Naturally this is not possible; however, the Foundation does provide a service to organizations wishing to seek funding from private foundations in Oklahoma and throughout the nation. The Foundation maintains a library in its office which is a regional collection of the Foundation Center in New York City. Reference books such as the Foundation Directory and the Information Quarterly are available, as well as over 300 annual reports in hard cover of foundations throughout the United States. The Library also contains a microfilm reader, and an extensive file of microfilm aperture cards of the IRS 990 returns of all foundations in Oklahoma. Other reference materials on microfiche are also maintained in the Library. The Library operates from 9 a.m. to 4 p.m. weekdays. Appointments to use the Library materials should be made in advance.

What does it cost to run the Community Foundation?

As the Foundation has grown, so have its administrative costs, but not nearly so fast. The Trustees, Officers and Executive Director serve without fee. Because the assets are commingled in the trustee banks and are becoming substantial in size, minimum trustee fees are charged. As a result, the expenses of the Foundation have been consistently less than 1% of the year-end assets. As the Foundation grows in size, this figure should become even smaller.



is people giving

DESIGNATED FUNDS

A Fund may be established by a gift of \$1000 or more. It may be named for the Donor or to honor someone else. The Donor may designate a tax-exempt organization to be the beneficiary of the income of his Fund. The following Funds have all or a portion of their income designated for the agencies indicated.

THE JACK H. AND VIRGINIA W. ABERNATHY FUND Neighbor for Neighbor, Oklahoma Zoological Society, Wesleyan Youth, Inc.	\$15,100
THE JASPER D. ACKERMAN FUND The National Cowboy Hall of Fame and Western Heritage Center	\$25,000
THE LOYD BENEFIELD FUND Allied Arts Foundation	\$2,000
THE MARY MILES CLANTON FUND Allied Arts Foundation	\$1,000
CHILDREN'S CONVALESCENT CENTER Children's Convalescent Center	\$10,000
THE ROBERT D. AND EWING HARDY CROWE FUND World Neighbors	\$1,000
THE MR. AND MRS. STANLEY DRAPER FUND For special projects of the Oklahoma City Chamber of Commerce, in memory of Mr. and Mrs. E.K. Gaylord.	\$1,000
THE LUTHER T. DULANEY FUND Hospitals and Health Care	\$15,100
THE C. RICHARD FORD FUND Boy Scouts of America Last Frontier Council	\$6,000
THE E.K. GAYLORD FUND Scholarships and student aid	\$23,750
THE S.N. GOLDMAN FUND The Dean A. McGee Eye Institute (A capital transfer of \$15,000 was made to the Dean A. McGee Eye Institute)	\$5,500
THE BRUCE AND FRANCES JOHNSON FUND Baptist Medical Center of Oklahoma	\$1,000
THE JOUILLIAN FAMILY FUND Boy Scouts of America Last Frontier Council	\$20,000
THE JOAN KIRKPATRICK FUND The Kirkpatrick Museum Building Project	\$153,910
THE JOHN E. AND ELEANOR B. KIRKPATRICK FUND Baptist Medical Center of Oklahoma; Boy Scouts of America Last Frontier Council; Heritage Hall; Kirkpatrick Museum Building Project; Lyric Theater; Mercy Health Center; National Cowboy Hall of Fame and Western Heritage Center; Oklahoma Baptist University of Shawnee; Oklahoma Christian College; Oklahoma City University; World Neighbors.	\$1,233,978
THE LIBERTY NATIONAL BANK AND TRUST COMPANY FUND Heritage Hall	\$1,000
THE LYRIC THEATER FUND The Lyric Theater	\$20,000
THE L.A. & PANSY E. MACKLANBURG FUND Oklahoma Christian College	\$107,222

THE DEAN A. MCGEE FUND The Dean A. McGee Eye Institute, Oklahoma City University (A capital transfer of \$106,683 was made from this fund to the Dean A. McGee Eye Institute)	\$22,884
THE NORMAN A. AND EMILIE MORSE FUND Y.M.C.A.	\$20,291
THE NATIONAL COWBOY HALL OF FAME AND WESTERN HERITAGE CENTER FUND The National Cowboy Hall of Fame and Western Heritage Center	\$18,581
THE OKLAHOMA CITY OPERA ASSOCIATION for the benefit of opera in Oklahoma City.	\$14,655
THE OKLAHOMA WESTERNERS FUND Projects which preserve and perpetuate Oklahoma's western heritage.	\$5,064
THE W.T. PAYNE FUND Oklahoma Christian College	\$50,000
THE MARGARET K. REPLOGLE FUND World Neighbors, Salvation Army	\$7,093
THE J.B. SAUNDERS FUND Oklahoma Christian College; Oklahoma City University; Oklahoma Zoological Society	\$78,550
THE GEORGE AND SHARON SEMINOFF FUND Westminster Day School	\$1,000
THE BEN AND BERNARD SHANKER FUND Boy Scouts of America Last Frontier Council	\$1,000
THE E. H. SHOEMAKER FUND The National Cowboy Hall of Fame and Western Heritage Center	\$1,000
THE ANNA MAUDE SMITH FUND Senior Citizens Village	\$1,000
THE EARL AND CORNELIA SNEED FUND The Oklahoma City Symphony	\$1,000
THE JOHN K. SPECK FAMILY FUND Speck Homes	\$2,000
THE GEORGE MIKSCH SUTTON FUND Oklahoma Zoological Society	\$12,070
THE MORRISON G. TUCKER FUND Oklahoma City Beautiful	\$3,000
THE BEN C. WILEMAN FUND Boy Scouts of America Last Frontier Council	\$2,500
THE FLORENCE O. WILSON FUND Allied Arts Foundation; The National Cowboy Hall of Fame and Western Heritage Center; Oklahoma Zoological Society; Y.M.C.A. and Y.W.C.A.	\$50,015
THE MURIEL H. WRIGHT HERITAGE ENDOWMENT FUND For an annual award for the best article on the heritage of Oklahoma published in "The Chronicles of Oklahoma," a publication of the Oklahoma Historical Society.	\$2,098
THE R.A. YOUNG FUND Oklahoma Baptist University	\$23,884
THE STANTON L. YOUNG FUND The Dean A. McGee Eye Institute	\$1,000

CHARITABLE REMAINDER TRUST

GEORGE S. BOZALIS CHARITABLE UNITRUST
for medical research in the areas of allergy and immunology.

BEQUEST

The Foundation received from the will of **MR. E.K. GAYLORD** a bequest of \$26,100 annually for a period of 15 years. The present value of these future payments is \$223,007.

NON-DESIGNATED FUNDS

Funds which are not designated for any specific agency are placed in the General Endowment Fund, and the annual earnings are distributed at the discretion of the Board of Trustees. This income enables the Foundation to meet rapidly changing needs in our community with flexibility and judgement.

THE MARY ALEXANDER FUND	\$1,000
THE DAVID BLAIR BENHAM FUND	\$1,000
THE HOWARD J. BOZARTH FUND	\$1,100
THE VIRGIL AND MAMIE LEE BROWNE FUND	\$2,128
THE CHARITIES INC, FUND	\$24,244
THE JACK T. AND GILLETT CONN FUND	\$1,054
THE PEARL H. CRICKARD FUND	\$1,000
THE DOUGLAS R. AND PEGGY J. CUMMINGS FUND	\$1,000
THE JACK D. DAHLGREN FUND	\$5,000
THE B.D. EDDIE FUND	\$4,500
THE GENE EDDIE FUND	\$1,100
THE EMBASSY OF KOREA FUND	\$2,000
THE JEAN I. EVEREST FUND	\$1,000
THE GENERAL FUND (includes all gifts of less than \$1,000)	\$5,451
THE ALFRED D. GOLDMAN FUND	\$1,000
THE MONTE H. GOLDMAN FUND	\$1,000
THE E.L. GOSSELIN FUND	\$1,000
THE JAMES G. HARLOW FUND	\$1,000
THE W.W. AND NONA JEAN HULSEY FUND	\$1,000
THE H.I. JOSEY FUND	\$1,070
THE JUNIOR HOSPITALITY CLUB FUND	\$4,000
THE CHRISTIAN KENT KEESEE FUND	\$10,000
THE DONALD S. KENNEDY FUND	\$2,000
THE KERR FOUNDATION FUND	\$5,000
THE KERR-MCGEE CORPORATION FUND	\$50,000
THE WILLIAM M. KILPATRICK FUND	\$1,000
THE JOHN E. & ELEANOR B. KIRKPATRICK FUND	\$502,281
THE ROBERT A. MACKLANBURG JR. FUND	\$1,100
THE HARDIN W. AND GERTRUDE C. MASTERS FUND	\$1,000
THE DARWIN AND ELEANOR J. MAURER FUND	\$5,010
THE OKLAHOMA ALLERGY CLINIC FUND	\$1,500
THE CLARENCE AND POLLY PAINE FUND	\$5,000
THE WAYNE A. PARKER FUND	\$1,000
THE MR. AND MRS. CLARK A. RITCHIE FUND	\$2,000
THE SARKEYS FOUNDATION FUND	\$6,500
THE LEONARD H. SAVAGE FUND	\$14,000
THE HERMAN AND MARY WEGENER FOUNDATION FUND	\$25,000
THE BEN K. WEST FAMILY FUND	\$1,000
THE HOSIE C. WYNNE FUND	\$25,000

MEMORIAL FUNDS

A gift or bequest of \$1,000 or more will establish a Memorial Fund named in memory of an individual of the Donor's choosing. The income from this Fund may or may not be designated for a particular agency. Often, a difficult choice among several possible worthy agencies is avoided when a Memorial Fund is established in the Community Foundation, as it is a potential resource for all agencies. Following are Memorial Funds which have to date been established in the Community Foundation.

THE C. WAYNE BARBOUR MEMORIAL FUND	\$30,000
Established by Mrs. C. Wayne Barbour and her sons Robert W. Barbour and Thomas D. Barbour to benefit the American Cancer Society Oklahoma Division and the Oklahoma Eye Foundation.	
THE DORIS JAMES MEMORIAL FUND	\$1,134
Established by friends and co-workers of Mrs. James, a former employee in the Foundation office.	
THE HOBART F. LANDRETH MEMORIAL FUND	\$2,042
Established by friends and colleagues of Dr. Landreth to provide a grant for animal research to benefit the Oklahoma Zoological Society.	
THE HELEN EASON MURPHY MEMORIAL FUND	\$1,000
Established by her sons Joseph Taft and Thomas Taft.	
THE CARRIE SHIRK MEMORIAL FUND	\$3,100
Established by her son George Shirk.	
THE MR. AND MRS. M.A. SWATEK MEMORIAL FUND	\$1,000
Established by Judge and Mrs. Luther Bohanon.	
THE WILLIAM FRANCIS UPSHAW MEMORIAL FUND	\$1,000
Established by his widow, Mrs. William Francis Upshaw, and her brother, Dr. Mark Allen Everett, to benefit music, dance, and the theater.	
THE LEON G. VOORHEES MEMORIAL FUND	\$2,000
Established by Mrs. Leon C. Voorhees to benefit the Dean A. McGee Eye Institute	

ENDOWMENT FUNDS

Endowment Funds are created by the Foundation for a charitable institution which is the designated beneficiary of one or more individual Funds, generally totalling at least \$10,000. In 1974 the number of Endowment Funds increased from twelve to eighteen.

ALLIED ARTS ENDOWMENT FUND	\$12,000
The Loyd Benefield Fund The Mary Miles Clanton Fund The Florence O. Wilson Fund	
BAPTIST MEDICAL CENTER OF OKLAHOMA ENDOWMENT FUND	\$6,150
The General Fund The Bruce H. Johnson Fund The John E. and Eleanor B. Kirkpatrick Fund	
BOY SCOUTS OF AMERICA LAST FRONTIER COUNCIL ENDOWMENT FUND	\$49,500
The C. Richard Ford Fund The Joullian Family Fund The John E. and Eleanor B. Kirkpatrick Fund The Ben and Bernard Shanker Fund	
CHILDREN'S CONVALESCENT CENTER ENDOWMENT FUND	\$10,000
Children's Convalescent Center	

HERITAGE HALL ENDOWMENT FUND	\$8,600
The John E. and Eleanor B. Kirkpatrick Fund	
The Liberty National Bank and Trust Co. Fund	
The General Fund	
KIRKPATRICK MUSEUM BUILDING PROJECT ENDOWMENT FUND	\$1,201,000
The Joan Kirkpatrick Fund	
The John E. and Eleanor B. Kirkpatrick Fund	
LYRIC THEATER ENDOWMENT FUND	\$20,000
The Lyric Theater Fund	
DEAN A. MCGEE EYE INSTITUTE ENDOWMENT FUND	\$8,000
The S. N. Goldman Fund	
The Stanton L. Young Fund	
The Leon C. Voorhees Memorial Fund	
MERCY HEALTH CENTER ENDOWMENT FUND	\$25,000
The John E. and Eleanor B. Kirkpatrick Fund	
NATIONAL COWBOY HALL OF FAME AND WESTERN HERITAGE CENTER ENDOWMENT FUND	\$69,081
The Jasper D. Ackerman Fund	
The General Fund	
The John E. and Eleanor B. Kirkpatrick Fund	
The National Cowboy Hall of Fame and Western Heritage Center Fund	
The E. H. Shoemaker Fund	
The Florence O. Wilson Fund	
OKLAHOMA BAPTIST UNIVERSITY OF SHAWNEE ENDOWMENT FUND	\$28,884
The John E. and Eleanor B. Kirkpatrick Fund	
The R. A. Young Fund	
OKLAHOMA CHRISTIAN COLLEGE ENDOWMENT FUND	\$166,347
The John E. and Eleanor B. Kirkpatrick Fund	
The L. A. and Pansy Macklanburg Fund	
The W. T. Payne Fund	
The J. B. Saunders Fund	
OKLAHOMA CITY OPERA ASSOCIATION ENDOWMENT FUND	\$14,655
Oklahoma City Opera Guild	
OKLAHOMA CITY UNIVERSITY ENDOWMENT FUND	\$81,937
The John E. and Eleanor B. Kirkpatrick Fund	
The Dean A. McGee Fund	
The J. B. Saunders Fund	
OKLAHOMA ZOOLOGICAL SOCIETY ENDOWMENT FUND	\$34,237
The Jack H. and Virginia W. Abernathy Fund	
The General Fund	
The John E. and Eleanor B. Kirkpatrick Fund	
The Hobart F. Landreth Fund	
The J. B. Saunders Fund	
The George Miksch Sutton Fund	
The Florence O. Wilson Fund	
WORLD NEIGHBORS ENDOWMENT FUND	\$10,743
The Robert D. and Ewing Hardy Crowe Fund	
The John E. and Eleanor B. Kirkpatrick Fund	
The Margaret K. Replogle Fund	
Y.M.C.A. ENDOWMENT FUND	\$30,281
The Norman A. and Emilie Morse Fund	
The Florence O. Wilson Fund	
Y.W.C.A. ENDOWMENT FUND	\$10,000
The Florence O. Wilson Fund	

CF is people working

The Community Foundation is managed by recognized civic leaders who volunteer their time to help ensure the balanced development of educational, cultural, and philanthropic institutions in the greater Oklahoma City area.

Officers:

John E. Kirkpatrick, President
Sylvan N. Goldman, Vice-President
C. Don Ellison, Secretary and General-Counsel
Eleanor J. Maurer, Treasurer and Assistant Secretary

Board of Trustees:

Jack Abernathy, designated by the Fiscal Board of the Foundation.
Charles L. Bennett, designated by the President of Oklahoma City University
Dr. William E. Brown, designated by the Provost of the University of Oklahoma Health Sciences Center.
Harvey P. Everest, designated by the City Council of Oklahoma City.
Sylvan N. Goldman, designated by the President of the United Appeal of Greater Oklahoma City
John E. Kirkpatrick
Dean A. McGee
J. B. Saunders
*Dr. William G. Thurman, Provost,
the University of Oklahoma Health Sciences Center
Stanton L. Young, designated by the President of the Oklahoma City Chamber of Commerce

Fiscal Board:

William O. Alexander, First National Bank and Trust Co.
W. Kenneth Bonds, Liberty National Bank and Trust Co.
Carl E. Burget, City National Bank and Trust Co.
Waldemar F. Pralle, Fidelity Bank, N.A.
Morrison G. Tucker, May Avenue Bank and Trust Co.

Staff:

Roger B. Charlesworth, Executive Director
Nancy Michaels Berry, Associate Director
Robin Downing, Office Manager

*Dr. Thurman is replacing Dr. Brown on the Board April 1, 1975.



Jack Abernathy
President,
Big Chief Drilling Co.



John E. Kirkpatrick
President,
Kirkpatrick Oil Co.



Charles L. Bennett
Managing Editor,
Oklahoma Publishing Co.



Dr. William E. Brown
Dean, College of Dentistry
University of Oklahoma
Health Sciences Center



C. Don Ellison
Attorney, Ellison & Holmes



Harvey P. Everest
Hon. Chairman of the Board
Liberty Natl. Bank
and Trust Co.



Sylvan N. Goldman
Chairman of the Board
Goldman Enterprises



Eleanor J. Maurer
Secretary and Treasurer
Kirkpatrick Oil Co.



Dean A. McGee
Chairman of the Board
Kerr-McGee Corporation



J.B. Saunders
Director,
Kerr-McGee Corporation



Dr. William G. Thurman
Provost,
University of Oklahoma
Health Sciences Center



Stanton L. Young
Young Enterprises



William O. Alexander
Executive Vice-President
First Natl. Bank and Trust Co.



W. Kenneth Bonds
Executive Vice-President
Liberty Natl. Bank
and Trust Co.



Carl E. Burget
Executive Vice-President
City Natl. Bank and Trust Co.



Waldemar F. Pralle
Senior Vice-President
Fidelity Bank, N.A.



Morrison G. Tucker
Chairman of the Board
May Ave. Bank and Trust Co.



Roger B. Charlesworth
Executive Director, OCCF
Retired General Manager
Western Electric Co.



Nancy Michaels Berry
Associate Director



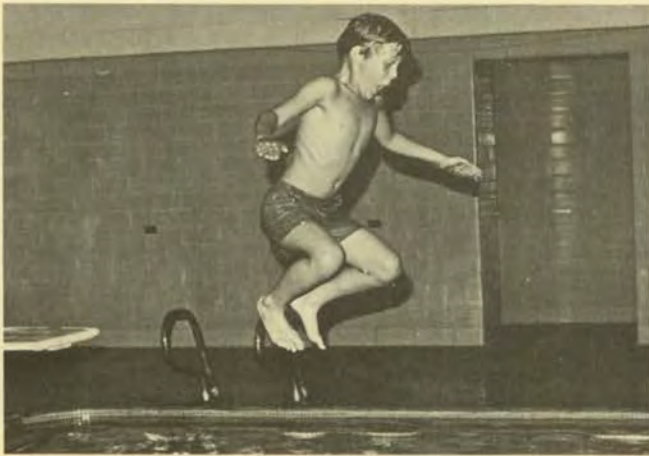
Robin Downing
Office Manager



is people helping people



Community Service \$30,136



COMMUNITY SERVICE

RECIPIENT	GRANT
BAPTIST MEDICAL CENTER OF OKLAHOMA to complete the furnishing of a patient room.	\$1500
BOY SCOUTS OF AMERICA LAST FRONTIER COUNCIL to assist the current capital development program.	\$3500
CAMP FIRE GIRLS to convert a railroad car into the most popular cabin at Camp Cimarron.	\$1200
CHILDREN'S CONVALESCENT CENTER towards the construction of a ceramics studio.	\$1000
DEAN A. MCGEE EYE INSTITUTE earned income returned to the Eye Institute	\$5397
MERCY MEDICAL CENTER to complete the furnishing of a patient room.	\$1500
NEIGHBOR FOR NEIGHBOR to purchase materials for a furniture repair program.	\$1500
OKLAHOMA CITY BEAUTIFUL to assist an ecology program in the Oklahoma City grade schools.	\$250
OKLAHOMA FOUNDATION FOR THE DISABLED to complete the purchase of a hydraulic lift for a passenger bus.	\$1250
OKLAHOMA GOODWILL INDUSTRIES towards the construction of a pick-up center.	\$500
OKLAHOMA HALFWAY HOUSE to underwrite a study of program effectiveness.	\$500
OPPORTUNITIES INDUSTRIALIZATION CENTER to assist the job training program.	\$500
PATHWAYS CHILD DEVELOPMENT CENTERS, INC. to purchase Montesorri equipment.	\$500
PRESBYTERIAN HOSPITAL to complete the furnishing of a patient room.	\$1500
SALVATION ARMY to replace the furnishings in an emergency care center.	\$1000
SAINT ANTHONY HOSPITAL to complete the furnishing of a patient room.	\$1500
SPECK HOMES to help expand their program of group homes for juveniles.	\$500
SUNBEAM FAMILY SERVICE to supply materials for a film on family life.	\$939
TOUCHSTONE SCHOOL to purchase Montesorri equipment.	\$750
YOUNG MEN'S CHRISTIAN ASSOCIATION to help liquidate the building debt.	\$2000
YOUNG WOMEN'S CHRISTIAN ASSOCIATION to publish a self-defense booklet prepared by the Rape Crisis Center.	\$600
YOUTH SERVICES FOR OKLAHOMA CITY to support their juvenile counseling program.	\$500
WESLEYAN YOUTH, INC. towards the construction of an outdoor pavillion and park area.	\$1000
WORLD NEIGHBORS, INC. support for their Oklahoma City headquarters program of self-help to underdeveloped nations	\$750

Education \$20,052



Arts and Humanities \$18,250



EDUCATION

RECIPIENT	GRANT
INSTITUTE FOR INTERNATIONAL EDUCATION to aid a student exchange program	\$150
OKLAHOMA BAPTIST UNIVERSITY OF SHAWNEE towards the construction of a Learning Services Center	\$1500
OKLAHOMA CHRISTIAN COLLEGE for scholarships and student aid	\$10,000
OKLAHOMA CITY UNIVERSITY to develop a Masters Program in the Performing Arts.	\$7,500
OKLAHOMA HISTORICAL SOCIETY The Muriel H. Wright Heritage Endowment award for the best historical article in "Chronicles of Oklahoma."	\$150
TAFT INSTITUTE FOR GOVERNMENT support for a seminar on government for Oklahoma City teachers	\$500
UNIVERSITY OF OKLAHOMA MEDICAL SCHOOL LIBRARY to help purchase reference books for the History of Medicine section	\$250

ARTS AND HUMANITIES

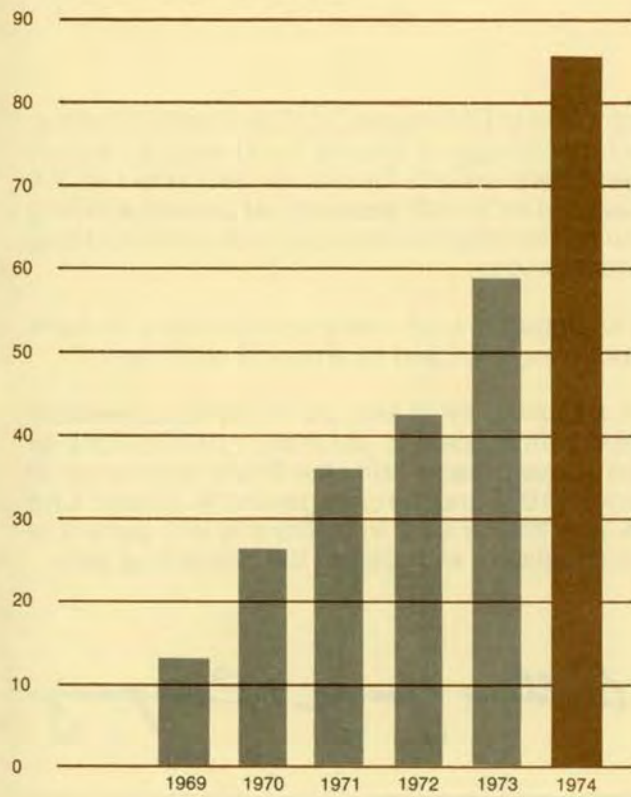
RECIPIENT	GRANT
ALLIED ARTS FOUNDATION for the support of the Symphony, the Art Center, the Arts Council, the Theater Center, and the Science and Arts Foundation.	\$5000
LYRIC THEATER to purchase new sound equipment	\$2500
THE NATIONAL COWBOY HALL OF FAME AND WESTERN HERITAGE CENTER \$4200 to purchase display cases for the "West of Yesterday" exhibit; and \$350 to sponsor the publication of a pamphlet on Oklahoma history.	\$4550
OKLAHOMA CITY UNIVERSITY for the Oklahoma City Opera Guild to use for promotion and audience development	\$1000
OKLAHOMA SCIENCE AND ARTS FOUNDATION to purchase exhibits for the science museum	\$2500
OKLAHOMA ZOOLOGICAL SOCIETY \$2500 towards construction of scenic rest areas, and \$200 for the Hobart F. Landreth Memorial Scholarship in animal research	\$2700



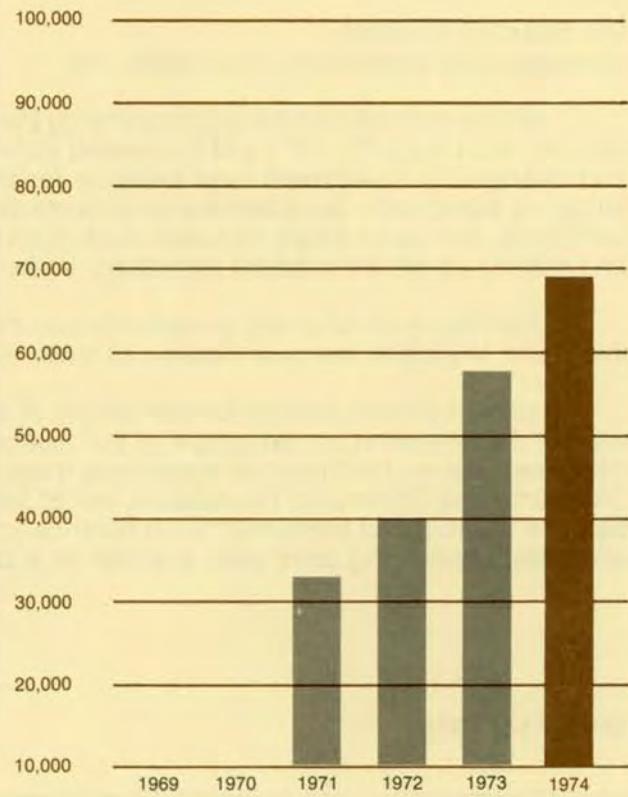
Four Year Tabulation of Grants

AGENCY	1971	1972	1973	1974
Allied Arts Foundation	\$ 1000	\$ 5000	\$ 5000	\$ 5000
Arts Council of Oklahoma City			100	
Baptist Medical Center of Oklahoma			1500	1500
Boy Scouts of America Last Frontier Council		500	750	3500
Canterbury Choral Society			100	
Camp Fire Girls			1200	1200
Children's Convalescent Center	200	250	500	1000
Contact of Metropolitan Oklahoma City			250	
Frontiers of Science Foundation	1000			
Institute of International Education		100	100	150
Junior Achievement	1000	1000		
Lyric Theater				2500
Dean A. McGee Eye Institute		1251	4200	5397
Mercy Health Center	5000	5000	1500	1500
National Cowboy Hall of Fame & Western Heritage Center	3400	3000	4200	4550
Neighbor for Neighbor of Okla. City, Inc.			1500	1500
Oklahoma Art Center	2000			
Oklahoma Ballet Society		3000		
Oklahoma Baptist University				1500
Oklahoma Christian College	2000	1800	10,000	10,000
Oklahoma City Beautiful	200	500	250	250
Oklahoma City Symphony Society	500			
Oklahoma City University	1000	1000	6500	8500
Oklahoma Foundation for the Disabled			1250	1250
Oklahoma Goodwill Industries			500	500
Oklahoma Halfway House	500	500	500	500
Oklahoma Health Sciences Foundation	2500	2500	2500	
Oklahoma Historical Society				150
Oklahoma Medical Research Foundation	1000	2500		
Oklahoma Science & Arts Foundation	3000			2500
Oklahoma Theater Center		1500	1500	
Oklahoma University Foundation	1000	1000		
Oklahoma Zoological Society	2000	2000	3700	2700
Opportunities Industrialization Center	1000	1000	1000	1000
Pathways Child Development Corporation	1000	500	500	500
Presbyterian Hospital			1500	1500
Saint Anthony Hospital			1500	1500
Salvation Army	1000	1000	1500	1000
Southwestern Legal Foundation		1000	250	
Speck Homes				500
Sunbeam Family Service	1000	1000	1000	939
Taft Institute for Government	500	500	500	500
Touchstone School		250	500	750
University of Oklahoma Medical Library				250
Wesleyan Youth, Inc.				1000
World Neighbors	1000	1000	1000	750
Y.M.C.A.	500	550	1000	2000
Y.W.C.A.	500	550	550	600
Youth Services for Oklahoma County		100	1000	500
total	\$34,800	\$39,851	\$59,400	\$68,436

Total number of individual funds at year end



Foundation Income Distributed



The Board of Trustees
Oklahoma City Community Foundation, Inc.

We have examined the accompanying balance sheet of Oklahoma City Community Foundation, Inc. at January 31, 1975 and the related statements of changes in income fund balance (deficit) and changes in investment fund balance for the year then ended. Except as explained in the following paragraph, our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

The nature of voluntary contributions to the Foundation is such that it is impractical to audit them and, therefore, our examination of such receipts was restricted to amounts recorded.

In our opinion, except for the effects of such adjustments, if any, as might have resulted without the limitation on the scope of our examination with respect to voluntary contributions as described above, the financial statements mentioned above present fairly the financial position of Oklahoma City Community Foundation, Inc. at January 31, 1975 and the changes in the income fund balance (deficit) and investment fund balance for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Arthur Young + Company

March 14, 1975

Oklahoma City Community Foundation, Inc.
BALANCE SHEET

January 31, 1975

ASSETS

Cash		\$	264
Trust accounts (Note 3):			
Liberty National Bank and Trust Company	\$2,506,157		
Fidelity Bank N.A.	127,107		
City National Bank and Trust Company	17,221		
The First National Bank and Trust Company	76,432		
May Avenue Bank and Trust Company	<u>8,311</u>	2,735,228	
Bequest receivable (Note 4)			223,007
Other assets			<u>423</u>
			<u>\$2,958,922</u>

FUND BALANCES

Fund balances (Note 1):			
Income fund deficit		\$	(2,073)
Investment fund			<u>2,960,995</u>
			<u>\$2,958,922</u>

See accompanying notes.

Oklahoma City Community Foundation, Inc.
STATEMENT OF CHANGES IN INCOME FUND BALANCE (Deficit)

Year ended January 31, 1975

Revenue from investments:		
Interest		\$ 39,423
Dividends		<u>24,368</u>
		63,791
General and administrative expenditures		<u>21,546</u>
Excess of investment revenue over expenditures		42,245
Grants paid		<u>68,436</u>
Excess of expenditures and grants paid over revenue		(26,191)
Income fund balance at beginning of year (Note 1)		<u>24,118</u>
Income fund deficit at end of year		<u><u>\$ (2,073)</u></u>

Oklahoma City Community Foundation, Inc.
STATEMENT OF CHANGES IN INVESTMENT FUND BALANCE

Year ended January 31, 1975

Investment fund balance at beginning of year (Note 1)		\$1,512,240
Add:		
Donations received:		
Producing overriding royalty interest	\$846,000	
Cash	521,234	
Bequest (Note 4)	210,384	
Interest imputed on bequest (Note 4)	12,623	
Common stock	14,993	
Other	<u>656</u>	<u>1,605,890</u>
		3,118,130
Less:		
Loss on sale of investments	35,452	
Specified donations	<u>121,683</u>	<u>157,135</u>
Investment fund balance at end of year		<u><u>\$2,960,995</u></u>

See accompanying notes.

Oklahoma City Community Foundation, Inc.

NOTES TO FINANCIAL STATEMENTS

January 31, 1975

1. Accounting policies

Basis of financial statements — The beginning of the year fund balance has been reclassified from amounts previously reported to reflect the accumulated excess of revenues over expenditures and grants paid as the income fund balance and to reflect the net donations received and net gain on sale of investments as the investment fund balance.

Donations — Certain donations made to the Foundation have been designated for a particular purpose by their donor. It is the expressed intention of the Board of Trustees to honor the designations of donors. However, the Board of Trustees reserves the power to exercise final control over all funds.

Carrying basis of assets — Purchased assets are stated at cost and donated assets are stated at estimated fair value at date of gift.

2. Organization

The Oklahoma City Community Foundation, Inc. was incorporated December 30, 1968, under the laws of the State of Oklahoma, as a nonprofit organization without capital stock, for charitable and educational purposes pertaining to the community of greater Oklahoma City, Oklahoma.

3. Trust accounts

The Board of Trustees has entered into agreements with five Oklahoma City banks to act as fiscal trustees of funds and property of the Foundation.

The following summarizes the assets held in trust by the fiscal trustees at January 31, 1975:

	Trust accounts					Total
	Liberty National Bank and Trust Company	Fidelity Bank N.A.	City National Bank and Trust Company	The First National Bank and Trust Company	May Avenue Bank and Trust Company	
Cash	\$ 18,298	\$ 40	\$ 2,221	\$12,094	\$ —	\$ 32,653
Savings accounts	—	2,560	—	7,000	305	9,865
Certificates of deposit	—	—	5,000	—	—	5,000
Corporate securities:						
Stocks	758,500	—	—	—	1,500	760,000
Bonds	314,872	11,825	—	—	—	326,697
U.S. Government securities	429,153	39,904	10,000	—	6,506	485,563
Common Trust Equity Fund units of The First National Bank and Trust Company of Oklahoma City	—	—	—	57,338	—	57,338
Note receivable	6,000	—	—	—	—	6,000
Real estate undeveloped	108,334	72,778	—	—	—	181,112
Producing overriding royalty interests	846,000	—	—	—	—	846,000
Nonproducing leases	25,000	—	—	—	—	25,000
	<u>\$2,506,157</u>	<u>\$127,107</u>	<u>\$17,221</u>	<u>\$76,432</u>	<u>\$8,311</u>	<u>\$2,735,228</u>

Aggregate market value of corporate stocks and bonds at January 31, 1975 was \$537,921 and \$289,450, respectively.

4. Bequest receivable

During the year, the Foundation received a bequest of \$26,100 annually for a period of 15 years. The Foundation has unconditional rights to receive the bequest, which has been recorded at present value at the date of bequest, \$210,384. At January 31, 1975, the amount of bequest receivable, \$223,007, includes \$12,623 of interest imputed on the bequest.

The Community Foundation would be glad to have a member of their staff or board of trustees visit with you personally and explain the benefits in greater detail.

Fill out the post-card below, and mail today.

Please send me more information about OCCF. I would like the following:

- Articles of Incorporation and By Laws
- Grant application form
- Information on the Book of Memory
- Donor's Instruction Form

Name: _____

Address: _____

City: _____

State: _____

Zip: _____

The Magic of Trusts

There are substantial tax advantages to a CHARITABLE REMAINDER TRUST, whereby the donor retains a specified income from the Trust for his lifetime, and for the lifetime of his survivor. The donor receives an immediate estate tax deduction for the value of the deferred interest, which permits him to separate the burdens from the rewards of property ownership. Not until they both die does the principal pass to the Foundation.

A Trust is extremely flexible and can be tailored to meet your individual needs and carry out your individual objectives. Talk to your attorney or bank trust officer to determine the tax savings which can result from a Trust. By using the OKLAHOMA CITY COMMUNITY FOUNDATION you can confer substantial benefits upon your favorite charity while protecting the security of your family.

Oklahoma City Community Foundation
1300 North Broadway
Oklahoma City, Oklahoma 73103

Place
STAMP
HERE

