

**OKLAHOMA CITY  
COMMUNITY FOUNDATION, INC.  
ANNUAL REPORT 1970**

"The great use of a life is to  
spend it for something which outlasts it."

William James



## BRIEF HISTORY

The Oklahoma City Community Foundation was organized on January 1, 1969, under the leadership of John E. Kirkpatrick for the benefit of Metropolitan Oklahoma City.

While incorporation of the Foundation was not until this time, plans for establishing a community foundation were in the making as early as 1964. After much research on the part of many, and lengthy correspondence with established community foundations across the nation, it was decided that a community foundation could contribute extensively to the needs of the rapidly growing and developing community of Oklahoma City.

It was not until August of 1970 that the Foundation started to receive solid and substantial support from individuals in the Oklahoma City area. At the writing of the first Annual Report the Net Worth of the Foundation was \$45,299.00, and had one major donor. In its second year the Foundation has grown to a Net Worth of \$557,340.00, and has established 24 funds, to which 31 individuals and organizations have contributed.

To acquaint the people of Oklahoma City with the Oklahoma City Community Foundation involved a great deal of time and energy on the part of the Officers and Board of Trustees and Fiscal Committee of the Foundation.

Luncheon meetings have been held to explain to small groups of attorneys and bank trust officers the purposes and advantages of the Foundation, and how best to present it to their clients. Also a dinner was given for prospective donors, with an excellent presentation by Mr. Kimball Johnson, an outstanding leader of the Community Foundation of Cleveland, Ohio, which is one of the country's largest and oldest community foundations.

An outline of the objectives and purposes of the Foundation was also presented to the Directors of five of the City's banks. As much personal contact as possible has been obtained, as well as indirect exposure through the Newsletters, brochures, and newspaper and television media.

## LEADERSHIP

### Board of Trustees

An organization is only as strong and capable as its leaders, and if there is to be a public foundation, the public must be represented. The Oklahoma City Community Foundation is very fortunate to have on its Board of Trustees nine very capable and certainly very civic-oriented men.

The Articles of Incorporation of the Foundation provide that there shall be a Board consisting of nine Trustees. Due to the untimely death of Dr. John P. Colmore, who represented the University of Oklahoma Medical School, there is now a vacancy. Dr. Colmore was chosen to replace Dr. James L. Dennis. It should also be noted here that our Board of Trustees serves without compensation from the Foundation.



*Mr. Charles Bennett* — Managing Editor of *The Daily Oklahoman* and *Oklahoma City Times*, was selected to serve by the President of The United Appeal of Greater Oklahoma City. Mr. Bennett is very active in civic affairs, serving on many boards and committees, some of them being the Mummies Theatre, Men's Dinner Club, Oklahoma Art Center, Oklahoma Science & Arts Foundation, Oklahoma City Chamber of Commerce and Oklahoma City University.



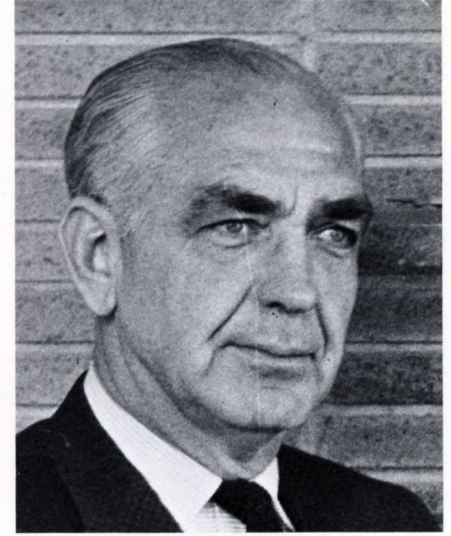
*Mr. Luther T. Dulaney* — President of Dulaney's, was selected to serve by the President of Oklahoma City University. Mr. Dulaney is a local director and a national member of the Boy Scouts of America, past director of the Oklahoma County Red Cross, past director of the Better Business Bureau of Oklahoma City and is a director of the Frontiers of Science Foundation.



*Mr. Harvey P. Everest* — Honorary Chairman of the Board of the Liberty National Bank and Trust Company, was selected to serve by the City Council of Oklahoma City. Mr. Everest is also Chairman of the Board of Mid-Continent News Company and the Publishers News Company. He is a director of The Frontiers of Science Foundation of Oklahoma, Inc., and serves on the Board of the YMCA, Oklahoma City Symphony and St. Anthony Hospital.



*Mr. S. N. Goldman* — Chairman of the Board of Goldman Enterprises, was selected to serve by the Fiscal Committee of the Foundation. Mr. Goldman is the founder of Humpty Dumpty Supermarkets and the inventor of the grocery shopping cart. He also invented the airport personal luggage cart. He is a director of the Oklahoma Zoological Society, Boy Scouts of America, YMCA, and a trustee of Mercy Hospital Advisory Council.



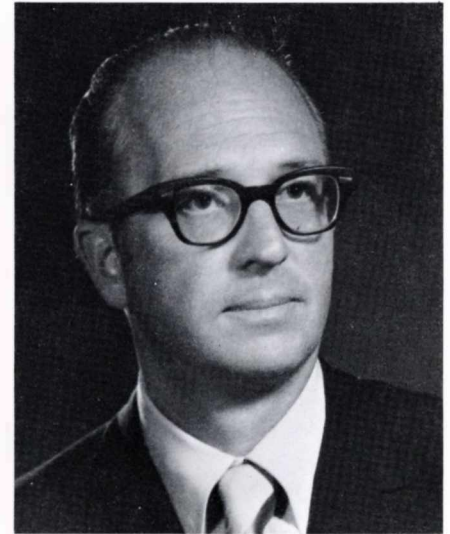
*Mr. John E. Kirkpatrick* — Owner of Kirkpatrick Oil Company, was selected to serve by the Board of Trustees. Mr. Kirkpatrick is a lifetime director of the Oklahoma City Chamber of Commerce, President of the Oklahoma Zoological Society, a trustee of Presbyterian Hospital, trustee of the National Cowboy Hall of Fame, President of Lyric Theatre of Oklahoma City and a trustee of the Naval Academy Alumni Association.



*Mr. Dean A. McGee* — Chairman of the Board of Kerr-McGee Corporation was selected to serve by the Board of Trustees. Mr. McGee is a director of the Oklahoma Medical Research Foundation, director of the Oklahoma State Fair and Exposition, Oklahoma City Arts Council, a member of the Navy League of the United States, and a director of the Arkansas Basin Development Association.



*Mr. J. B. Saunders* — Vice Chairman of the Board of Kerr-McGee Corporation, was selected to serve by the Board of Trustees. Mr. Saunders is on the Governing Board of Baptist Hospital, a member of the Economic Club of Oklahoma, a director of Oklahoma City Beautiful, Inc. and is on the President's Board of Oklahoma Christian College.



*Mr. Stanton L. Young* — President of Pepsi-Cola Bottling Company, was selected to serve by the Chamber of Commerce of Oklahoma City. Mr. Young is a director of the Independent Petroleum Association, a member of the Board of Visitors of Oklahoma University, on the Board of Directors for the Salvation Army and serves on the Board of Directors of Water Development Foundation.

**Officers**

Mr. John E. Kirkpatrick  
President

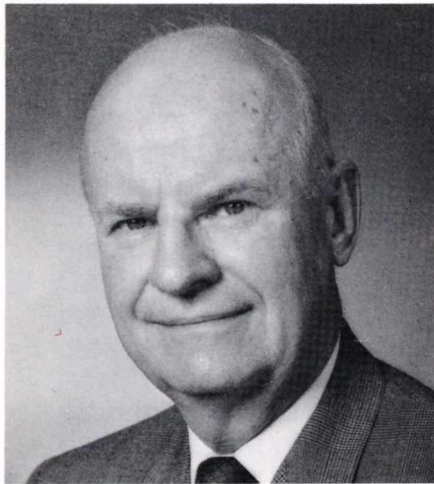
Mr. S. N. Goldman  
Vice President

Mrs. Eleanor Maurer  
Treas. & Asst. Secretary

Mr. C. D. Ellison  
Secretary & Gen. Council

### Fiscal Committee

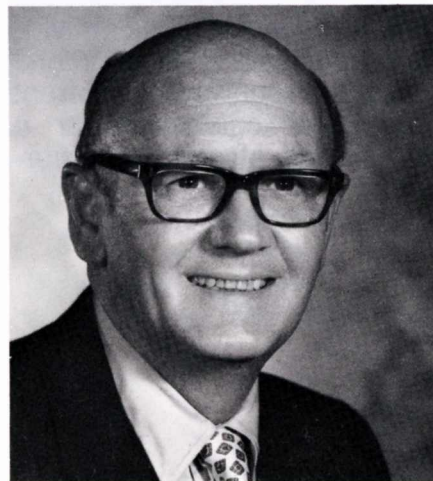
The representatives of the four banks acting as fiscal trustees for the Foundation, each of whom is skilled and experienced in this important function, work as a committee for the supervision and management of donated funds. The presidents of the banks or their nominees will always be in direct charge of investment of monies given to the Foundation.



*Mr. Garrison H. Buxton* — Vice President and Trust Officer of City National Bank and Trust Company. He has been past President of the Oklahoma Grain & Feed Dealers Association, and is a member of the Oklahoma City Chamber of Commerce, Men's Dinner Club, Oklahoma Bar Association.

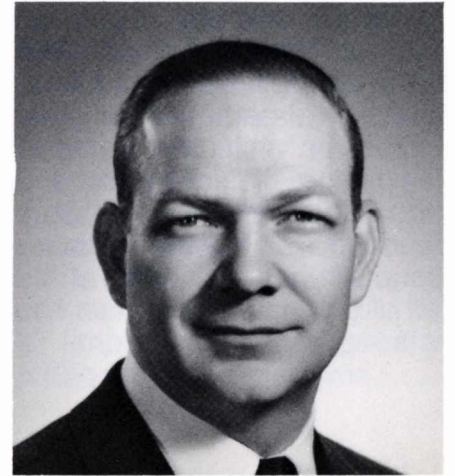


*Mr. John H. Miller* — Senior Vice President and Trust Officer of the First National Bank and Trust Company. He is listed in Who's Who in Banking, Treasurer of the Community Council of Oklahoma City and County, Member of Sooner Dinner Club and Men's Dinner Club and Chairman of fund raising for the Optimist Club.



*Mr. Earl Sneed* — Executive Vice President of the Liberty National Bank & Trust Company. Mr. Sneed is President of Oklahoma City Symphony

Society, Chairman of Judicial Council of Oklahoma and Past President of Oklahoma State Chamber of Commerce.



*Mr. Charles B. Stuart* — Vice President and Trust Officer of The Fidelity Bank, N.A. Mr. Stuart is a member of the Oklahoma Society of Financial Analysts, and the Economic Club of Oklahoma. He serves as a Trustee of the Oklahoma Science & Arts Foundation.

*Mr. S. N. Goldman* — Serves as a Board of Trustees representative on the Fiscal Committee.

It seems appropriate to acknowledge the especially long hours of time and effort contributed by Mr. Ken Bonds and Mr. Walt Pralle, who are vice presidents and trust officers of the Liberty National Bank & Trust Company and The Fidelity Bank, N.A., respectively.

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## ADVANTAGES OF PUBLIC COMMUNITY FOUNDATIONS

One of the advantages of a public foundation, but certainly not the only one, relates to the Tax Reform Act of 1969. This Act will have in the future, and has already had, a great impact on philanthropy, as to the giving of individuals and administration to charitable foundations. Private foundations will bear the brunt of the

new restrictions imposed by the Act, among which is an excise tax on investment income. Because of these restrictions, there are substantial advantages for a private foundation to transfer its assets to a public foundation, such as the Oklahoma City Community Foundation. The general purposes and identity of these funds can still be maintained.

The Community Foundation is an economical and strongly directed means for carefully planned local philanthropy, in sympathy with the donor's wishes, for the advancement of health, social welfare, education, religion, cultural or civic improvement of the community.

It is independent and is free from partisan, sectarian or commercial control, and it is a non-profit, tax-exempt organization. Its funds represent the gifts and bequests of individuals, families and corporations which are received at different times and established for a wide range of charitable purposes.

The Foundation can serve the individual as well as the community. Gifts to the Oklahoma City Community Foundation will be made in substantial part by those who feel that Oklahoma City has been good to them and their families, and who desire to do something further—to perpetuate their interest and make this a finer community for future generations.



**How the donor may  
make full use of  
THE OKLAHOMA CITY  
COMMUNITY  
FOUNDATION**

A fund of any size may be created by a gift, devise, bequest or other transfer. The fund is placed under the control of the Foundation, though the donor's wishes will always be followed unless the Trustees find circumstances have so changed that the distributions requested are not in the best interests of the community.

As provided by the Articles of Incorporation, the donor who places a fund in the Community Foundation may:

- Designate the name of the fund or leave it anonymous.
- Designate or express a preference as to the agencies or causes it is to support, or leave these decisions entirely to the Foundation's Board of Trustees.
- Designate the bank to act as fiscal trustee.
- Designate whether income only, or part or all of the principal may be expended.

**CONTRIBUTIONS TO THE  
OKLAHOMA CITY  
COMMUNITY  
FOUNDATION**

During the past year three designated funds have been established in The Oklahoma City Community Foundation which should be mentioned in detail. The remaining twenty-one funds will be disbursed at the discretion of the Board of Trustees.

*The Oklahoma City Opera Association Fund* was established in September, 1970, with an initial contribution of \$12,876. This amount was surplus funds left after the Association had sponsored four seasons of Metropolitan Opera in Oklahoma City. The Opera Association has expressed the hope that the investment of this sum would be handled in such a manner that the fund could grow to approximately \$25,000.00 thereby making a more meaningful gift to the opera possible.

On September 11, 1970, Mr. Jasper D. Ackerman of Colorado Springs, Colorado, and a Trustee of the National Cowboy Hall of Fame and Western Heritage Center, donated \$25,000.00 for the establishment of *The National Cowboy Hall of Fame and Western Heritage Center Fund*. This Fund is held for the principal use and benefit of the National Cowboy Hall of Fame of Oklahoma City, Oklahoma, for such use as it shall determine to be in furtherance of its general purposes and objectives.

*The Indian Territory Posse of Oklahoma Westerners Fund* was established in October of 1970 with a \$1,000.00 donation from the Kirkpatrick Foundation and a \$100.00 donation from Mr. George H. Shirk of Oklahoma City. It is the desire of the Posse that the corpus of this Fund remain intact and that the earnings of the Fund be available for any tax-exempt activity dealing with the promotion of western history as the same relates to the development of the region now comprising the State of Oklahoma.

In addition to these three funds, the following have established funds in the Oklahoma City Community Foundation, all of which are unrestricted.

Anonymous  
Mr. Loyd Benefield  
Mr. Howard Bozarth  
Mr. & Mrs. Jack T. Conn  
Mr. B. D. Eddie  
Mr. Gene Eddie  
Mr. Jean I. Everest  
Mr. Monte H. Goldman  
Mr. James G. Harlow, Jr.  
W.W. & Nona Jean Hulsey  
Mr. Donald S. Kennedy  
Mr. & Mrs. John E. Kirkpatrick  
L.A. & Pansy Macklanburg  
Mr. R. A. Macklanburg  
Oklahoma City Allergy Clinic  
George S. Bozalis, M.D.  
Vernon D. Cushing, M.D.  
Robert S. Ellis, M.D.  
George L. Winn, M.D.  
Lyle W. Burroughs, M.D.  
Charles D. Haunschild, M.D.  
Mr. Wayne A. Parker  
Mr. J. B. Saunders  
Mr. George H. Shirk  
Judge Luther Bohanon  
Mr. Ben K. West  
Mr. R. A. Young

While gifts and contributions are greatly needed and appreciated, our primary goal is to obtain bequests from Wills. Bequests will provide the means of the main growth of the Foundation. Progress has been made in this area. It is known that several individuals have now included the Oklahoma City Community Foundation in their Wills.

In making a bequest by Will, a donor need only specify the amount of the gift. Instructions may be set out in a separate instrument, accepted by the Foundation. Changes in instructions can be made without changing the Will. Terms of the gift may be made general or specific, or be left to the discretion of the Foundation.

ARTHUR YOUNG & COMPANY

KERMAC BUILDING  
OKLAHOMA CITY, OKLAHOMA 73102

The Board of Trustees  
Oklahoma City Community Foundation, Inc.

We have examined the accompanying statement of assets, liabilities and fund balances resulting from cash transactions of the Oklahoma City Community Foundation, Inc. at October 31, 1970 and the related statements of revenue received and expenses paid, and fund balances for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the statements mentioned above present fairly the assets, liabilities and fund balances resulting from cash transactions of the Oklahoma City Community Foundation, Inc. at October 31, 1970 and its revenue collected and expenses paid for the year then ended on the cash basis consistent with that of the preceding period.

*Arthur Young + Company*

January 28, 1971

OKLAHOMA CITY COMMUNITY FOUNDATION, INC.

STATEMENT OF ASSETS,  
LIABILITIES AND FUND BALANCES  
(resulting from cash transactions)

October 31, 1970

ASSETS

Cash		\$ 5,442
Trust accounts (Note 2):		
Liberty National Bank and Trust Company	\$498,821	
Fidelity Bank, N.A.	29,871	
City National Bank and Trust Company	12,742	
First National Bank and Trust Company	<u>10,464</u>	<u>551,898</u>
		<u>\$557,340</u>

LIABILITIES AND FUND BALANCES

Accounts payable		\$ 1,065
Fund balances (Note 1)		<u>556,275</u>
		<u>\$557,340</u>

See accompanying notes.

OKLAHOMA CITY COMMUNITY FOUNDATION, INC.  
 STATEMENT OF FUND BALANCES  
 Year ended October 31, 1970

	Unrestricted	Restricted (Note 1)	Total
Balances at beginning of year	\$ 45,299	\$ —	\$ 45,299
Add donations	476,658	37,876	514,534
	521,957	37,876	559,833
Deduct net loss (income)	3,796	(238)	3,558
Balances at end of year	\$518,161	\$ 38,114	\$556,275

See accompanying notes.

OKLAHOMA CITY COMMUNITY FOUNDATION, INC.  
 STATEMENT OF REVENUE RECEIVED AND EXPENSES PAID  
 Year ended October 31, 1970

Revenue:		
Interest		\$ 3,713
Dividends		23
		3,736
Expenses:		
Loss from sale of common stock	\$ 1,571	
General and administrative expense	5,723	7,294
Net loss		\$ 3,558

See accompanying notes.



