

## Paul Milburn – Transferring a Private Foundation

World Neighbors has been a part of Paul Milburn's life since he first learned of the organization as a college student in the early 1950s.

Started as a grassroots movement in 1951 by Dr. John L. Peters, World Neighbors has grown into a global development agency that reaches millions of people in 18 countries. The organization, headquartered in Oklahoma City, does not distribute food or material aid; instead its assistance comes through the training of people. Throughout the years, Mr. Milburn's involvement has not only included giving financial support but also providing leadership. The successful Shawnee businessman and owner of Paul Milburn Acreages served as a trustee for 18 years before being named trustee emeritus in 2004. In 2001, he and his wife established an endowment at the organization named in memory of his mother. The May Ayers Milburn Chair underwrites the position of World Neighbors' president and chief executive officer.

Mr. Milburn's involvement with World Neighbors has included several trips to witness World Neighbors at work. His travels have taken him and his wife, Ann, to Africa, Honduras, Ecuador and Guatemala. Through their visits, they have witnessed programs that have brought clean water to villages and helped increase crop production that also protects the land. "World Neighbors offers a hand up, not a hand out to the suffering poor," he says. "Continued use of World Neighbors unique work can mean better lives for today and future generations."

In 2007, to ensure his support of World Neighbors and other charities would continue in perpetuity, Mr. Milburn transferred the assets of his private foundation to the Oklahoma City Community Foundation to establish a Legacy Fund. The transfer eliminated the management and administration required of private foundations and now allows him to focus solely on his charitable giving. "A portion of my charitable giving will now go on indefinitely which would not be practical for a private foundation," he explains. "Plus, the staff has offered much valuable guidance and suggestions of how we could benefit."

